

## FUND FOR A HEALTHY MAINE (FHM) REVENUE (TOBACCO SETTLEMENT REVENUE)

### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - APRIL 2012 SPECIAL FORECAST

Source	FY07 Actual	FY08 Actual	% Chg.	FY09 Actual	% Chg.	FY10 Actual	% Chg.	FY11 Actual	% Chg.	FY11 Budget	FY11 Variance	% Var.
Tobacco Settlement Payments:												
- Base Payments	47,113,687	47,679,747	1.2%	52,579,385	10.3%	43,756,453	-16.8%	41,484,712	-5.2%	41,484,712	0	0.0%
- Strategic Contribution Payments	0	10,539,443	N/A	10,799,369	2.5%	9,375,838	-13.2%	8,544,647	-8.9%	8,544,647	(0)	0.0%
Racino Revenue *	3,538,805	3,735,774	5.6%	4,981,163	33.3%	4,500,000	-9.7%	4,500,000	0.0%	4,500,000	0	0.0%
Income from Investments	297,803	64,695	-78.3%	49,819	-23.0%	20,511	-58.8%	2,494	-87.8%	3,766	(1,272)	-33.8%
Attorney General Reimbursements and Other Income **	217	25,080	N/A	0	-100.0%	(92,660)	N/A	(145,147)	-56.6%	(145,147)	0	0.0%
<b>Total - FHM Revenue</b>	<b>50,950,512</b>	<b>62,044,739</b>	<b>21.8%</b>	<b>68,409,736</b>	<b>10.3%</b>	<b>57,560,142</b>	<b>-15.9%</b>	<b>54,386,707</b>	<b>-5.5%</b>	<b>54,387,978</b>	<b>(1,271)</b>	<b>0.0%</b>

\* Racino Revenue reflects that portion of the State's share of proceeds from slot machines at commercial race tracks designated for the Fund for a Healthy Maine. For fiscal years 2009-10, 2010-11, and 2011-12, PL 2009, c. 462, Pt. H. caps the proceeds transferred to the Fund for a Healthy Maine at \$4.5 million per year, with the balance transferred to the General Fund. PL 2011 c. 380, Part II extended the \$4.5 million cap through 2012-13.

\*\* Beginning in FY10, this category reflects revenue transfers from the Fund for a Healthy Maine to General Fund undedicated revenue to offset revenue reductions from the implementation of PL 2007, c. 467, which limited the sale of certain flavored cigars and cigarettes beginning July 1, 2009. PL 2011 c. 380, Part II eliminated this transfer effective July 1, 2011.

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Source	FY12 Budget	% Chg.	Recom. Chg.	FY12 Revised	% Chg.	FY13 Budget	% Chg.	Recom. Chg.	FY13 Revised	% Chg.
Tobacco Settlement Payments:										
- Base Payments	41,479,554	0.0%	827,277	42,306,831	2.0%	41,024,383	-1.1%	0	41,024,383	-3.0%
- Strategic Contribution Payments	8,544,768	0.0%	157,449	8,702,217	1.8%	8,450,202	-1.1%	0	8,450,202	-2.9%
Racino Revenue *	4,500,000	0.0%	0	4,500,000	0.0%	2,500,000	-44.4%	0	2,500,000	-44.4%
Income from Investments	3,296	32.1%	0	3,296	32.1%	3,756	14.0%	0	3,756	14.0%
Attorney General Reimbursements and Other Income **	0	100.0%	0	0	100.0%	0	N/A	0	0	N/A
<b>Total - FHM Revenue</b>	<b>54,527,618</b>	<b>0.3%</b>	<b>984,726</b>	<b>55,512,344</b>	<b>2.1%</b>	<b>51,978,341</b>	<b>-4.7%</b>	<b>0</b>	<b>51,978,341</b>	<b>-6.4%</b>
<b>Change in Biennial Totals</b>								<b>984,726</b>		

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Source	FY14		Recom. Chg.	FY14 Revised		FY15		Recom. Chg.	FY15 Revised		
	Projection	% Chg.			% Chg.	Projection	% Chg.			% Chg.	
Tobacco Settlement Payments:											
- Base Payments	40,587,014	-1.1%	0	40,587,014	-1.1%	40,154,309	-1.1%	0	40,154,309	-1.1%	
- Strategic Contribution Payments	8,359,943	-1.1%	0	8,359,943	-1.1%	8,270,648	-1.1%	0	8,270,648	-1.1%	
Racino Revenue *	5,217,390	108.7%	0	5,217,390	108.7%	5,321,738	2.0%	0	5,321,738	2.0%	
Income from Investments	5,768	53.6%	0	5,768	53.6%	8,764	51.9%	0	8,764	51.9%	
Attorney General Reimbursements and Other Income **	0	N/A	0	0	N/A	0	N/A	0	0	N/A	
<b>Total - FHM Revenue</b>	<b>54,170,115</b>	<b>4.2%</b>	<b>0</b>	<b>54,170,115</b>	<b>4.2%</b>	<b>53,755,459</b>	<b>-0.8%</b>	<b>0</b>	<b>53,755,459</b>	<b>-0.8%</b>	
								<b>0</b>			

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