

# GENERAL FUND REVENUE

## REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2009

Source	FY05 Actual	% Chg.	FY06 Actual	% Chg.	FY07 Actual	% Chg.	FY08 Actual	% Chg.	FY09 Budget	% Chg.	Recom. Chg.	FY09 Revised	% Chg.
Sales and Use Tax	896,576,322	-2.3%	946,174,276	5.5%	971,455,721	2.7%	983,057,278	1.2%	987,320,733	0.4%	(57,622,682)	929,698,051	-5.4%
Service Provider Tax	44,645,517	N/A	47,028,430	5.3%	49,400,532	5.0%	52,100,664	5.5%	53,452,742	2.6%	0	53,452,742	2.6%
Individual Income Tax *	1,270,225,329	9.8%	1,254,506,663	-1.2%	1,353,934,495	7.9%	1,443,468,204	6.6%	1,327,231,135	-8.1%	(45,248,145)	1,281,982,990	-11.2%
Corporate Income Tax	135,862,913	21.7%	188,015,558	38.4%	183,851,533	-2.2%	184,514,568	0.4%	168,904,770	-8.5%	(19,964,770)	148,940,000	-19.3%
Cigarette and Tobacco Tax	96,350,704	-0.3%	156,951,370	62.9%	158,953,466	1.3%	150,499,432	-5.3%	149,948,844	-0.4%	(6,735,000)	143,213,844	-4.8%
Public Utilities Tax	25,403,214	-9.2%	20,627,030	-18.8%	16,317,029	-20.9%	16,858,472	3.3%	18,405,029	9.2%	0	18,405,029	9.2%
Insurance Companies Tax	75,669,053	4.8%	76,065,864	0.5%	74,452,542	-2.1%	72,292,532	-2.9%	71,978,985	-0.4%	0	71,978,985	-0.4%
Estate Tax	32,255,727	0.6%	75,330,514	133.5%	54,820,038	-27.2%	39,890,577	-27.2%	35,288,827	-11.5%	(953,817)	34,335,010	-13.9%
Prop. Tax - Unorganized Territory	10,622,666	-0.8%	11,559,305	8.8%	11,376,293	-1.6%	12,217,081	7.4%	12,969,540	6.2%	0	12,969,540	6.2%
Income from Investments	5,854,625	153.4%	8,271,869	41.3%	1,215,836	-85.3%	1,074,143	-11.7%	752,451	-29.9%	401,770	1,154,221	7.5%
Transfer to Municipal Rev. Sharing	(119,712,814)	-7.4%	(124,222,180)	-3.8%	(130,490,756)	-5.0%	(135,820,175)	-4.1%	(129,962,428)	4.3%	6,422,861	(123,539,567)	9.0%
Transfer from Lottery Commission	49,328,102	19.5%	50,879,647	3.1%	50,624,741	-0.5%	49,491,086	-2.2%	52,549,250	6.2%	(3,000,000)	49,549,250	0.1%
Other Revenues **	267,763,694	-17.9%	220,637,339	-17.6%	223,683,920	1.4%	218,175,129	-2.5%	212,981,559	-2.4%	(2,588,271)	210,393,288	-3.6%
<b>Total - General Fund Revenue</b>	<b>2,790,845,053</b>	<b>4.0%</b>	<b>2,931,825,687</b>	<b>5.1%</b>	<b>3,019,595,389</b>	<b>3.0%</b>	<b>3,087,818,992</b>	<b>2.3%</b>	<b>2,961,821,437</b>	<b>-4.1%</b>	<b>(129,288,054)</b>	<b>2,832,533,383</b>	<b>-8.3%</b>
<b>Change in Biennial Totals</b>											<b>(129,288,054)</b>		

**\* Detail of Property Tax Reimbursement and Revenue Sharing Programs Deducted from Individual Income Tax Revenue**

- Maine Resident Property Tax Program	(26,030,227)	N/A	(42,796,070)	-64.4%	(44,440,759)	-3.8%	(46,689,380)	-5.1%	(48,202,400)	-3.2%	0	(48,202,400)	-3.2%
- Business Equipment Tax Reimbursement (BETR)	0	N/A	(67,065,810)	N/A	(66,553,092)	0.8%	(67,875,376)	-2.0%	(68,559,334)	-1.0%	0	(68,559,334)	-1.0%
- Municipal Business Equipment Tax Reimbursement	0	N/A	0	N/A	0	N/A	0	N/A	(11,373,516)	N/A	3,102,855	(8,270,661)	N/A
- Disproportionate Tax Burden Fund Transfers	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	0	N/A

**\*\* Detail of Other Revenues:**

- Real Estate Transfer Tax	24,113,439	8.6%	24,595,580	2.0%	22,206,638	-9.7%	17,465,240	-21.4%	17,663,662	1.1%	0	17,663,662	1.1%
- Milk Handling Fee	0	N/A	1,867,527	N/A	2,561,972	37.2%	631,997	-75.3%	3,415,281	440.4%	3,195,536	6,610,817	946.0%
- Liquor Sales and Operations	49,845,027	-51.2%	2,560,044	-94.9%	4,440,935	73.5%	5,561,666	25.2%	6,077,500	9.3%	140,531	6,218,031	11.8%
- Liquor Taxes and Fees	17,432,377	-0.3%	18,814,733	7.9%	20,283,406	7.8%	20,673,308	1.9%	20,268,674	-2.0%	0	20,268,674	-2.0%
- Finance Industry Fees	18,641,800	94.7%	20,471,110	9.8%	22,004,030	7.5%	23,638,820	7.4%	21,865,980	-7.5%	1,117,570	22,983,550	-2.8%
- Corporation Fees & Licenses	6,884,833	52.1%	7,710,325	12.0%	7,935,294	2.9%	7,969,156	0.4%	8,742,580	9.7%	(290,809)	8,451,771	6.1%
- Hunting and Fishing License Fees	16,691,165	-1.2%	16,840,079	0.9%	16,401,841	-2.6%	15,683,316	-4.4%	16,249,867	3.6%	(250,000)	15,999,867	2.0%
- Boat, ATV and Snowmobile Fees	4,148,936	4.4%	3,477,043	-16.2%	4,162,079	19.7%	4,295,524	3.2%	3,945,990	-8.1%	0	3,945,990	-8.1%
- Parimutuel and Gaming Revenue	1,362,611	31.5%	5,262,230	286.2%	8,604,917	63.5%	8,384,464	-2.6%	8,343,234	-0.5%	157,390	8,500,624	1.4%
- Fines, Forfeits and Penalties	35,506,972	-7.1%	37,781,055	6.4%	41,415,132	9.6%	44,465,534	7.4%	43,562,703	-2.0%	870,206	44,432,909	-0.1%
- Targeted Case Management (HHS)	34,518,055	-0.7%	25,687,188	-25.6%	23,550,288	-8.3%	19,543,427	-17.0%	17,681,890	-9.5%	4,453,199	22,135,089	13.3%
- HHS Services Rendered	7,966,194	-16.0%	9,613,394	20.7%	11,125,914	15.7%	4,123,657	-62.9%	1,662,408	-59.7%	511,224	2,173,632	-47.3%
- State Cost Allocation Program	12,891,574	23.5%	13,281,561	3.0%	15,428,622	16.2%	16,289,386	5.6%	19,301,608	18.5%	(3,003,569)	16,298,039	0.1%
- Unclaimed Property Transfer	10,000,000	-40.3%	14,880,517	48.8%	10,499,528	-29.4%	11,114,735	5.9%	11,683,420	5.1%	0	11,683,420	5.1%
- Tourism Transfer	(7,554,190)	-4.7%	(7,762,689)	-2.8%	(8,221,338)	-5.9%	(8,708,437)	-5.9%	(9,068,407)	-4.1%	0	(9,068,407)	-4.1%
- Transfer to Maine Milk Pool	0	N/A	(2,616,160)	N/A	(10,158,802)	-288.3%	(1,078,425)	89.4%	(5,515,032)	-411.4%	(8,398,503)	(13,913,535)	-1190.2%
- Other Miscellaneous	35,314,903	-23.1%	28,173,802	-20.2%	31,443,464	11.6%	28,121,763	-10.6%	27,100,201	-3.6%	(1,091,046)	26,009,155	-7.5%
<b>IF&amp;W Total Revenue ***</b>	<b>21,817,659</b>	<b>-0.4%</b>	<b>21,530,955</b>	<b>-1.3%</b>	<b>21,663,828</b>	<b>0.6%</b>	<b>20,965,692</b>	<b>-3.2%</b>	<b>21,279,109</b>	<b>1.5%</b>	<b>(263,275)</b>	<b>21,015,834</b>	<b>0.2%</b>

\*\*\* IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above.

# GENERAL FUND REVENUE

## REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2009

Source	FY10 Budget	% Chg.	Recom. Chg.	FY10 Revised	% Chg.	FY11 Budget	% Chg.	Recom. Chg.	FY11 Revised	% Chg.
Sales and Use Tax	1,006,810,572	2.0%	(73,247,544)	933,563,028	0.4%	1,046,074,023	3.9%	(89,858,858)	956,215,165	2.4%
Service Provider Tax	55,590,852	4.0%	0	55,590,852	4.0%	57,814,486	4.0%	0	57,814,486	4.0%
Individual Income Tax *	1,346,002,654	1.4%	(58,631,080)	1,287,371,574	0.4%	1,382,659,105	2.7%	(98,236,800)	1,284,422,305	-0.2%
Corporate Income Tax	174,724,901	3.4%	(40,144,901)	134,580,000	-9.6%	179,553,010	2.8%	(43,757,697)	135,795,313	0.9%
Cigarette and Tobacco Tax	149,306,933	-0.4%	(12,998,912)	136,308,021	-4.8%	147,435,703	-1.3%	(13,565,921)	133,869,782	-1.8%
Public Utilities Tax	15,451,807	-16.0%	0	15,451,807	-16.0%	15,251,807	-1.3%	0	15,251,807	-1.3%
Insurance Companies Tax	71,985,000	0.0%	0	71,985,000	0.0%	71,990,000	0.0%	0	71,990,000	0.0%
Estate Tax	37,003,642	4.9%	(8,581,734)	28,421,908	-17.2%	3,083,156	-91.7%	(761,013)	2,322,143	-91.8%
Prop. Tax - Unorganized Territory	13,255,351	2.2%	0	13,255,351	2.2%	13,455,995	1.5%	0	13,455,995	1.5%
Income from Investments	(73,022)	-109.7%	121,930	48,908	-95.8%	43,581	159.7%	78,962	122,543	150.6%
Transfer to Municipal Rev. Sharing	(135,442,704)	-4.2%	9,101,223	(126,341,481)	-2.3%	(140,066,508)	-3.4%	12,212,375	(127,854,133)	-1.2%
Transfer from Lottery Commission	52,534,250	0.0%	(3,000,000)	49,534,250	0.0%	52,534,250	0.0%	(2,000,000)	50,534,250	2.0%
Other Revenues **	182,086,216	-14.5%	(8,262,138)	173,824,078	-17.4%	186,187,083	2.3%	(8,330,944)	177,856,139	2.3%
<b>Total - General Fund Revenue</b>	<b>2,969,236,452</b>	<b>0.3%</b>	<b>(195,643,156)</b>	<b>2,773,593,296</b>	<b>-2.1%</b>	<b>3,016,015,691</b>	<b>1.6%</b>	<b>(244,219,896)</b>	<b>2,771,795,795</b>	<b>-0.1%</b>
<b>Change in Biennial Totals</b>								<b>(439,863,052)</b>		

**\* Detail of Property Tax Reimbursement and Revenue Sharing Programs Deducted from Individual Income Tax Revenue**

- Maine Resident Property Tax Program	(50,701,520)	-5.2%	837,920	(49,863,600)	-3.4%	(53,375,000)	-5.3%	1,524,200	(51,850,800)	-4.0%
- BETR - Business Equipment Tax Reimb.	(65,653,487)	4.2%	0	(65,653,487)	4.2%	(60,047,934)	8.5%	0	(60,047,934)	8.5%
- Municipal Business Equip. Tax Reimb.	(19,538,412)	-71.8%	3,000,000	(16,538,412)	-100.0%	(24,986,069)	-27.9%	3,000,000	(21,986,069)	-32.9%
- Disproportionate Tax Burden Fund	(2,000,000)	N/A	0	(2,000,000)	N/A	(2,500,000)	-25.0%	0	(2,500,000)	-25.0%

**\*\* Detail of Other Revenues:**

- Real Estate Transfer Tax	13,148,078	-25.6%	0	13,148,078	-25.6%	14,922,365	13.5%	0	14,922,365	13.5%
- Milk Handling Fee	3,284,172	-3.8%	1,469,038	4,753,210	-28.1%	3,284,172	0.0%	(222,008)	3,062,164	-35.6%
- Liquor Sales and Operations	6,327,500	4.1%	0	6,327,500	1.8%	6,527,500	3.2%	0	6,527,500	3.2%
- Liquor Taxes and Fees	20,653,911	1.9%	0	20,653,911	1.9%	20,734,193	0.4%	0	20,734,193	0.4%
- Finance Industry Fees	21,365,980	-2.3%	1,000,000	22,365,980	-2.7%	21,365,980	0.0%	1,000,000	22,365,980	0.0%
- Corporation Fees & Licenses	9,304,580	6.4%	(290,809)	9,013,771	6.6%	9,876,580	6.1%	(290,809)	9,585,771	6.3%
- Hunting and Fishing License Fees	16,249,867	0.0%	(250,000)	15,999,867	0.0%	16,249,867	0.0%	(250,000)	15,999,867	0.0%
- Boat, ATV and Snowmobile Fees	3,948,040	0.1%	0	3,948,040	0.1%	3,950,295	0.1%	0	3,950,295	0.1%
- Parimutuel and Gaming Revenue	8,176,238	-2.0%	127,113	8,303,351	-2.3%	8,504,343	4.0%	(31,468)	8,472,875	2.0%
- Fines, Forfeits and Penalties	43,542,953	0.0%	0	43,542,953	-2.0%	43,592,953	0.1%	0	43,592,953	0.1%
- Targeted Case Management (HHS)	9,633,794	-45.5%	3,763,199	13,396,993	-39.5%	9,633,794	0.0%	6,486	9,640,280	-28.0%
- HHS Services Rendered	271,028	-83.7%	(79,300)	191,728	-91.2%	271,028	0.0%	(79,300)	191,728	0.0%
- State Cost Allocation Program	18,177,672	-5.8%	(2,578,283)	15,599,389	-4.3%	19,182,328	5.5%	(2,648,625)	16,533,703	6.0%
- Unclaimed Property Transfer	4,483,420	-61.6%	0	4,483,420	-61.6%	4,483,420	0.0%	0	4,483,420	0.0%
- Tourism Transfer	(9,411,708)	-3.8%	221,117	(9,190,591)	-1.3%	(9,761,082)	-3.7%	583,602	(9,177,480)	0.1%
- Transfer to Maine Milk Pool	(5,500,000)	0.3%	(10,686,500)	(16,186,500)	-16.3%	(5,500,000)	0.0%	(5,617,700)	(11,117,700)	31.3%
- Other Miscellaneous	18,430,691	-32.0%	(957,713)	17,472,978	-32.8%	18,869,347	2.4%	(781,122)	18,088,225	3.5%
IF&W Total Revenue ***	21,299,673	0.1%	(267,852)	21,031,821	0.1%	21,303,292	0.0%	(279,425)	21,023,867	0.0%

\*\*\* IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above.

# GENERAL FUND REVENUE

## REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MAY 2009

Source	FY12 Budget	% Chg.	Recom. Chg.	FY12 Revised	% Chg.	FY13 Budget	% Chg.	Recom. Chg.	FY13 Revised	% Chg.
Sales and Use Tax	1,085,745,854	13.5%	(92,625,963)	993,119,891	3.9%	1,127,405,489	3.8%	(94,637,802)	1,032,767,687	4.0%
Service Provider Tax	59,555,680	3.0%	0	59,555,680	3.0%	61,840,807	3.8%	0	61,840,807	3.8%
Individual Income Tax *	1,435,255,865	11.7%	(99,129,360)	1,336,126,505	4.0%	1,477,674,046	3.0%	(99,541,640)	1,378,132,406	3.1%
Corporate Income Tax	182,393,700	34.3%	(31,088,328)	151,305,372	11.4%	183,670,455	0.7%	(9,921,832)	173,748,623	14.8%
Cigarette and Tobacco Tax	145,397,809	8.6%	(13,936,632)	131,461,177	-1.8%	143,392,221	-1.4%	(14,286,100)	129,106,121	-1.8%
Public Utilities Tax	15,251,807	0.0%	0	15,251,807	0.0%	15,251,807	0.0%	0	15,251,807	0.0%
Insurance Companies Tax	71,990,000	0.0%	0	71,990,000	0.0%	71,990,000	0.0%	0	71,990,000	0.0%
Estate Tax	0	-100.0%	0	0	-100.0%	0	N/A	0	0	N/A
Prop. Tax - Unorganized Territory	13,910,162	3.4%	0	13,910,162	3.4%	14,381,358	3.4%	0	14,381,358	3.4%
Income from Investments	43,581	-64.4%	78,962	122,543	0.0%	43,581	0.0%	78,962	122,543	0.0%
Transfer to Municipal Rev. Sharing	(145,456,764)	-13.8%	11,743,871	(133,712,893)	-4.6%	(150,178,163)	-3.2%	10,769,266	(139,408,897)	-4.3%
Transfer from Lottery Commission	52,534,250	4.0%	(2,000,000)	50,534,250	0.0%	52,534,250	0.0%	(2,000,000)	50,534,250	0.0%
Other Revenues **	190,190,165	6.9%	(8,456,809)	181,733,356	2.2%	191,756,149	0.8%	(8,243,407)	183,512,742	1.0%
<b>Total - General Fund Revenue</b>	<b>3,106,812,109</b>	<b>12.1%</b>	<b>(235,414,259)</b>	<b>2,871,397,850</b>	<b>3.6%</b>	<b>3,189,762,000</b>	<b>2.7%</b>	<b>(217,782,553)</b>	<b>2,971,979,447</b>	<b>3.5%</b>
<b>Change in Biennial Totals</b>								<b>(453,196,812)</b>		

**\* Detail of Property Tax Reimbursement and Revenue Sharing Programs Deducted from Individual Income Tax Revenue**

- Maine Resident Property Tax Program	(54,713,640)	-5.5%	2,045,640	(52,668,000)	-1.6%	(56,500,760)	-3.3%	2,288,360	(54,212,400)	-2.9%
- BETR - Business Equipment Tax Reimb.	(54,552,995)	9.2%	0	(54,552,995)	9.2%	(49,282,583)	9.7%	0	(49,282,583)	9.7%
- Municipal Business Equip. Tax Reimb.	(31,294,342)	-42.3%	3,000,000	(28,294,342)	-28.7%	(33,950,807)	-8.5%	3,000,000	(30,950,807)	-9.4%
- Disproportionate Tax Burden Fund	(3,000,000)	-20.0%	0	(3,000,000)	-20.0%	(3,500,000)	-16.7%	0	(3,500,000)	-16.7%

**\*\* Detail of Other Revenues:**

- Real Estate Transfer Tax	16,723,377	12.1%	0	16,723,377	12.1%	18,245,148	9.1%	0	18,245,148	9.1%
- Milk Handling Fee	3,284,172	7.3%	(222,008)	3,062,164	0.0%	3,284,172	0.0%	(222,008)	3,062,164	0.0%
- Liquor Sales and Operations	6,827,500	4.6%	0	6,827,500	4.6%	7,027,500	2.9%	0	7,027,500	2.9%
- Liquor Taxes and Fees	20,767,357	0.2%	0	20,767,357	0.2%	20,801,066	0.2%	0	20,801,066	0.2%
- Finance Industry Fees	21,365,980	-4.5%	1,000,000	22,365,980	0.0%	21,365,980	0.0%	1,000,000	22,365,980	0.0%
- Corporation Fees & Licenses	9,876,580	3.0%	(290,809)	9,585,771	0.0%	9,876,580	0.0%	(290,809)	9,585,771	0.0%
- Hunting and Fishing License Fees	16,249,867	1.6%	(250,000)	15,999,867	0.0%	16,249,867	0.0%	(250,000)	15,999,867	0.0%
- Boat, ATV and Snowmobile Fees	3,950,295	0.0%	0	3,950,295	0.0%	3,950,295	0.0%	0	3,950,295	0.0%
- Parimutuel and Gaming Revenue	8,664,935	2.3%	(32,082)	8,632,853	1.9%	8,828,739	1.9%	(32,708)	8,796,031	1.9%
- Fines, Forfeits and Penalties	43,592,953	0.0%	0	43,592,953	0.0%	43,592,953	0.0%	0	43,592,953	0.0%
- Targeted Case Management (HHS)	9,633,794	-0.1%	(675,164)	8,958,630	-7.1%	9,633,794	0.0%	(675,164)	8,958,630	0.0%
- HHS Services Rendered	271,028	41.4%	(79,300)	191,728	0.0%	271,028	0.0%	(79,300)	191,728	0.0%
- State Cost Allocation Program	19,182,328	16.0%	(2,648,625)	16,533,703	0.0%	19,182,328	0.0%	(2,648,625)	16,533,703	0.0%
- Unclaimed Property Transfer	4,483,420	0.0%	0	4,483,420	0.0%	4,483,420	0.0%	0	4,483,420	0.0%
- Tourism Transfer	(10,101,414)	-10.1%	883,866	(9,217,548)	-0.4%	(10,504,788)	-4.0%	1,041,585	(9,463,203)	-2.7%
- Transfer to Maine Milk Pool	(5,500,000)	50.5%	(5,617,700)	(11,117,700)	0.0%	(5,500,000)	0.0%	(5,617,700)	(11,117,700)	0.0%
- Other Miscellaneous	20,917,993	15.6%	(524,987)	20,393,006	12.7%	20,968,067	0.2%	(468,678)	20,499,389	0.5%
<b>IF&amp;W Total Revenue ***</b>	<b>21,307,857</b>	<b>1.4%</b>	<b>(281,344)</b>	<b>21,026,513</b>	<b>0.0%</b>	<b>21,311,422</b>	<b>0.0%</b>	<b>(278,062)</b>	<b>21,033,360</b>	<b>0.0%</b>

\*\*\* IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above.