

## FUND FOR A HEALTHY MAINE (FHM) REVENUE (TOBACCO SETTLEMENT REVENUE)

### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2013 FORECAST

Source	FY09 Actual	FY10 Actual	% Chg.	FY11 Actual	% Chg.	FY12 Actual	% Chg.	FY13 Actual	% Chg.	FY13 Budget	Variance	% Chg.
Tobacco Settlement Payments:												
- Base Payments	52,579,385	43,756,453	-16.8%	41,484,712	-5.2%	42,306,831	2.0%	42,276,735	-0.1%	42,536,456	(259,721)	-0.6%
- Strategic Contribution Payments	10,799,369	9,375,838	-13.2%	8,544,647	-8.9%	8,702,217	1.8%	8,709,923	0.1%	8,450,202	259,721	3.1%
Racino Revenue *	4,981,163	4,500,000	-9.7%	4,500,000	0.0%	4,500,000	0.0%	0	-100.0%	0	0	N/A
Income from Investments	49,819	20,511	-58.8%	2,494	-87.8%	7,858	215.0%	5,657	-28.0%	4,469	1,188	26.6%
Attorney General Reimbursements and Other Income **	0	(92,660)	N/A	(145,147)	-56.6%	0	100.0%	0	N/A	0	0	N/A
<b>Total - FHM Revenue</b>	<b>68,409,736</b>	<b>57,560,142</b>	<b>-15.9%</b>	<b>54,386,707</b>	<b>-5.5%</b>	<b>55,516,906</b>	<b>2.1%</b>	<b>50,992,315</b>	<b>-8.1%</b>	<b>50,991,127</b>	<b>1,188</b>	<b>-8.2%</b>

\* Racino Revenue reflects that portion of the State's share of proceeds from slot machines at commercial race tracks designated for the Fund for a Healthy Maine. For fiscal years 2009-10, 2010-11, and 2011-12, PL 2009, c. 462, Pt. H. caps the proceeds transferred to the Fund for a Healthy Maine at \$4.5 million per year, with the balance transferred to the General Fund. PL 2011 c. 380, Part II extended the \$4.5 million cap through 2012-13. PL 2011 c. 477 re-directed \$2 million of the 2012-13 transfer to the General Fund and PL 2011, c. 657 re-directed the remaining \$2.5 million of the 2012-13 transfer to the General Fund.

\*\* Beginning in FY10, this category reflects revenue transfers from the Fund for a Healthy Maine to General Fund undedicated revenue to offset revenue reductions from the implementation of PL 2007, c. 467, which limited the sale of certain flavored cigars and cigarettes beginning July 1, 2009. PL 2011 c. 380, Part II eliminated this transfer effective July 1, 2011.

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### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2013 FORECAST

Source	FY14 Budget	% Chg.	Recom. Chg.	FY14 Revised	% Chg.	FY15 Budget	% Chg.	Recom. Chg.	FY15 Revised	% Chg.
Tobacco Settlement Payments:										
- Base Payments	40,587,014	-4.0%	1,238,840	41,825,854	-1.1%	40,154,309	-1.1%	1,225,472	41,379,781	-1.1%
- Strategic Contribution Payments	8,359,943	-4.0%	257,088	8,617,031	-1.1%	8,270,648	-1.1%	254,483	8,525,131	-1.1%
Racino Revenue *	4,474,606	N/A	(215,463)	4,259,143	N/A	4,622,788	3.3%	(191,808)	4,430,980	4.0%
Income from Investments	3,631	-35.8%	123	3,754	-33.6%	5,090	40.2%	0	5,090	35.6%
Attorney General Reimbursements and Other Income **	0	N/A	0	0	N/A	0	N/A	0	0	N/A
<b>Total - FHM Revenue</b>	<b>53,425,194</b>	<b>4.8%</b>	<b>1,280,588</b>	<b>54,705,782</b>	<b>7.3%</b>	<b>53,052,835</b>	<b>-0.7%</b>	<b>1,288,147</b>	<b>54,340,982</b>	<b>-0.7%</b>
<b>Change in Biennial Totals</b>								<b>2,568,735</b>		

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### REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - DECEMBER 2013 FORECAST

Source	FY16 Projections	% Chg.	Recom. Chg.	FY16 Revised	% Chg.	FY17 Projections	% Chg.	Recom. Chg.	FY17 Revised	% Chg.
Tobacco Settlement Payments:										
- Base Payments	39,726,217	-1.1%	1,212,249	40,938,466	-1.1%	39,302,688	-1.1%	1,199,169	40,501,857	-1.1%
- Strategic Contribution Payments	8,182,307	-1.1%	251,903	8,434,210	-1.1%	8,094,910	-1.1%	249,349	8,344,259	-1.1%
Racino Revenue *	4,669,016	1.0%	(193,726)	4,475,290	1.0%	4,715,706	1.0%	(195,663)	4,520,043	1.0%
Income from Investments	13,485	164.9%	0	13,485	164.9%	17,949	33.1%	0	17,949	33.1%
Attorney General Reimbursements and Other Income **	0	N/A	0	0	N/A	0	N/A	0	0	N/A
<b>Total - FHM Revenue</b>	<b>52,591,025</b>	<b>-0.9%</b>	<b>1,270,426</b>	<b>53,861,451</b>	<b>-0.9%</b>	<b>52,131,253</b>	<b>-0.9%</b>	<b>1,252,855</b>	<b>53,384,108</b>	<b>-0.9%</b>
<b>Change in Biennial Totals</b>								<b>2,523,281</b>		

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