

EXHIBIT C
EDUCATION FUNDING

(Actual Expenditures Except Where Noted)

FISCAL YEAR	GENERAL PURPOSE AID	TEACHERS' RETIREMENT ⁽¹⁾	SCHOOL CONSTRUCTION	ADULT EDUCATION	OTHER GRANTS EXPENDITURES	LOW INCOME STUDENT ADJ	TOTAL
1996	\$529,231,497	\$127,425,266	\$0	\$3,245,503	\$2,445,700	\$0	\$662,347,966
1997	\$545,883,875	\$135,599,057	\$0	\$3,610,503	\$2,806,557	\$0	\$687,899,992
1998 (2)	\$595,797,900	\$151,539,355	\$0	\$3,610,503	\$3,574,225	\$0	\$754,521,983
1999	\$591,171,582	\$161,328,194	\$19,575,000	\$3,754,923	\$8,644,807	\$0	\$784,474,506
2000 (3)	\$624,751,951	\$153,641,283	\$23,420,315	\$3,942,671	\$3,927,065	\$0	\$809,683,285
2001	\$664,478,485	\$162,620,983	\$28,000,000	\$4,139,803	\$4,488,340	\$0	\$863,727,611
2002	\$702,469,605	\$168,214,621	\$0	\$4,388,191	\$4,952,374	\$0	\$880,024,791
2003 (4)	\$711,165,537	\$179,899,248	\$0	\$4,563,721	\$4,640,273	\$0	\$900,268,779
2004 (4)	\$722,981,043	\$170,014,497	\$0	\$4,651,485	\$4,221,935	\$0	\$901,868,960
2005	\$732,537,776	\$181,698,128	\$0	\$4,670,601	\$4,892,560	\$0	\$923,799,065
2006 (5)	\$823,420,313	\$190,368,396	\$0	\$4,949,971	\$3,382,017	\$0	\$1,022,120,697
2007	\$895,010,700	\$205,443,716	\$0	\$5,211,521	\$3,803,208	\$0	\$1,109,469,145
2008	\$945,412,260	\$196,871,807	\$0	\$5,633,006	\$2,097,769	\$0	\$1,150,014,842
2009	\$927,518,465	\$203,927,065	\$0	\$5,582,885	\$2,523,818	\$0	\$1,139,552,233
2010	\$883,114,596	\$208,993,257	\$0	\$5,732,987	\$1,918,121	\$0	\$1,099,758,961
2011	\$835,209,808	\$219,061,200	\$0	\$5,649,820	\$1,562,921	\$0	\$1,061,483,749
2012	\$853,564,265	\$172,592,848	\$0	\$5,654,029	\$1,752,413	\$0	\$1,033,563,555
2013	\$828,728,580	\$174,932,889	\$0	\$5,644,941	\$3,217,983	\$0	\$1,012,524,393
2014 (6)	\$938,102,597	\$169,515,042	\$0	\$5,680,053	\$5,929,752	\$0	\$1,119,227,444
2015 (6)	\$920,434,643	\$176,707,668	\$0	\$5,679,603	\$5,882,068	\$0	\$1,108,703,982

- (1) Appropriations reflected for Teachers' Retirement include appropriations to Retired Teachers' Health Insurance and Retired Teachers Group Life Insurance.
- (2) FY 1998 GPA appropriation includes \$39,226,419 appropriated to the Department of Administrative and Financial Services for the June 1998 subsidy payment.
- (3) FY 2000 GPA includes \$3,783,692 appropriated to and expended in the Hardship Cushion for General Purpose Aid account.
- (4) GPA FY 2003 and FY 2004 expenditures include \$25 million shifted to the Federal Block Grant Fund to realize savings from the Federal Jobs and Growth Tax Reconciliation Act of 2003.
- (5) FY 2006 Teacher Retirement amount includes the transfer of \$41,908,402 from the unappropriated surplus of the General Fund provided in PL 2005, c. 12, Part PPPP, section 2 to the Retirement Allowance Fund.
- (6) Budgeted through 126th Legislature, 1st Special Session. FY 2014 and FY 2015 based on budgeted all other grant amounts from the Bureau of the Budget's Budget and Financial Management System. Includes budgeted allocations from casino revenue.