

HIGHWAY FUND

The Highway Fund is a fund established in the Maine Constitution (Article IX, Section 19) and by statute (23 MRSA c. 19, sub-c. IV, sections 1651-1653) for:

- a. the maintenance, construction and reconstruction of Maine highways and bridges;
- b. administration costs incurred in the construction and maintenance of highways; and
- c. expenses for state enforcement of traffic laws.

The Highway Fund derives its revenue from a gasoline and diesel fuel tax, taxes on motor truck carriers, motor vehicle license and registration fees, portions of revenues from over weight fines, funds provided by the Maine Turnpike Authority and other miscellaneous sources. The following represents a breakdown of the budgeted revenue for the Highway Fund for FY 1997-98 and FY 1998-99. Fuel taxes and motor vehicle registration fees make up over 95% of the budgeted revenue for the 1998-1999 Biennium.

BUDGETED REVENUE FOR FY 1997-98 AND FY 1998-99

% OF BIENNIAL	<u>TOTAL</u> <u>SOURCE</u>	<u>1997-98</u>	<u>1998-99</u>
68.51%	FUEL TAXES	\$146,135,554	\$164,491,034
0.00%	TURNPIKE REIMBURSEMENT	\$0	\$12,896
26.65%	MOTOR VEHICLE LICENSES AND FEES	\$58,909,665	\$61,904,156
0.84%	FINES	\$1,900,000	\$1,919,025
0.82%	MOTOR VEHICLE INSPECTION FEES	\$1,740,312	\$1,994,312
<u>3.18%</u>	<u>OTHER REVENUES</u>	<u>\$7,246,774</u>	<u>\$7,160,704</u>
100.00%	TOTALS	<u>\$215,932,305</u>	<u>\$237,482,127</u>

\$453,414,432

Amounts may not add to 100% due to rounding.