

# HIGHWAY FUND

The Highway Fund is a fund established in the Maine Constitution (Article IX, Section 19) and by statute (23 MRSA c. 19, sub-c. IV, sections 1651-1653) for:

- a. the maintenance, construction and reconstruction of Maine highways and bridges;
- b. administrative costs incurred in the construction and maintenance of highways; and
- c. expenses for state enforcement of traffic laws.

The Highway Fund derives its revenue from a gasoline and diesel fuel tax, taxes on motor truck carriers, motor vehicle license and registration fees, revenues from over weight fines, and other miscellaneous highway and transportation sources. The following represents a breakdown of the budgeted revenue for the Highway Fund for FY 2003-04 and FY 2004-05. Fuel taxes and motor vehicle license and registration fees make up slightly over 94% of the budgeted revenue for the 2004-2005 biennium.

## BUDGETED REVENUE FOR FY 2003-04 AND FY 2004-05

<i><b>% OF BIENNIAL TOTAL</b></i>	<i><b>SOURCE</b></i>	<i><b>2003-04</b></i>	<i><b>2004-05</b></i>
<b>68.68%</b>	<b>FUEL TAXES</b>	<b>\$210,496,449</b>	<b>\$220,838,729</b>
<b>25.63%</b>	<b>MOTOR VEHICLE LICENSES AND FEES</b>	<b>\$79,605,062</b>	<b>\$81,378,234</b>
<b>1.23%</b>	<b>MOTOR VEHICLE INSPECTION FEES</b>	<b>\$3,461,771</b>	<b>\$4,281,459</b>
<b>0.64%</b>	<b>FINES</b>	<b>\$2,122,901</b>	<b>\$1,890,359</b>
<b>0.24%</b>	<b>EARNINGS ON INVESTMENTS</b>	<b>\$425,217</b>	<b>\$1,059,903</b>
<b>3.57%</b>	<b>OTHER REVENUES</b>	<b>\$8,632,917</b>	<b>\$13,817,473</b>
		<b>\$304,744,317</b>	<b>\$323,266,157</b>
<b>100.00%</b>	<b>TOTALS</b>	<b>\$628,010,474</b>	

*Reflects all actions through the 2nd Special Session of the 122<sup>nd</sup> Legislature.  
Percentage amounts may not add to 100% due to rounding*