

FUND FOR A HEALTHY MAINE (FHM) STATUS

Based on all actions through the close of the fiscal year ending June 30, 2008 ¹

	FY 08	FY 09
<u>FHM RESOURCES:</u>		
Revenue:		
December 2006 Base Revenue Estimate ²	\$60,408,950	\$62,815,948
March 2007 Revenue Forecast	\$167,761	\$239,938
May 2007 Revenue Forecast	\$616,945	\$1,104,291
December 2007 Revenue Forecast	\$159,415	\$1,466,401
March 2008 Revenue Forecast	(\$78,318)	(\$12,000)
Revenue Variances (Actual minus Budgeted Revenue)	\$769,906	\$0
Subtotal - Revenue	\$62,044,659	\$65,614,578
<u>Other Resources and Adjustments</u>		
Adjustments to Prior Year Balances	\$1,164,243	\$0
Lapsed Balances from Unexpended Funds	\$2,439,721	\$0
Subtotal - Other Resources and Adjustments	\$3,603,965	\$0
Total FHM Resources	\$65,648,624	\$65,614,578
<u>FHM ALLOCATIONS AND OTHER USES:</u> ³		
<u>Transfers</u>		
Transfers - 123rd Legislature, 1st Regular Session	\$0	\$0
Supplemental Budget (LD 2289, PL2007, c. 539)	\$225,000	\$1,464,406
Subtotal - Transfers	\$225,000	\$1,464,406
<u>Allocations</u>		
2008-2009 Biennial Budget - Baseline Budget	\$49,624,293	\$49,673,882
2008-2009 Biennial Budget - Adjustments to Baseline Budget	\$11,287,243	\$14,079,520
Other Legislation Enacted During 123rd Legislature, 1st Regular Session	\$150,000	\$0
Supplemental Budget (LD 2289, PL2007, c. 539)	\$22,379	\$553,665
Other Legislation Enacted During 123rd Legislature, 2nd Regular Session	\$0	\$0
Legislation Enacted During 123rd Legislature, 1st Special Session ⁴	\$0	\$0
Subtotal - Allocations	\$61,083,915	\$64,307,067
Total Allocations and Other Uses	\$61,308,915	\$65,771,473
Net Change (Resources minus Allocations and Other Uses)	\$4,339,709	(\$156,895)
BEGINNING BALANCE ¹		
	\$3,619,946	\$7,959,655
NET CHANGE (FROM ABOVE)		
	\$4,339,709	(\$156,895)
ENDING BALANCE ¹		
	\$7,959,655	\$7,802,760

NOTES:

¹ Reflects all enacted legislation through the end of the 1st Special Session of the 123rd Legislature and actual FY07 and FY08 ending balances, including all revenue and expenditure variances and closing transactions for FY07 and FY08.

² Under the Master Settlement Agreement beginning in 2008 states will begin receiving "strategic contribution payments" based on each settling state's contribution to the original state tobacco litigation. Payments to Maine under this provision are estimated to be \$10.7 million in FY08 and \$10.8 million in FY09.

³ For the purposes of this summary, transfers out are treated as an expenditure/use and are positive amounts, while transfers in are negative amounts.

⁴ PL 2007, c. 629, "An Act To Continue Maine's Leadership in Covering the Uninsured," includes a new \$5 million allocation in FY09 to the Dirigo Health Program. This increased allocation is offset in the Act by a \$5 million fund-wide deallocation of funds to be distributed proportionately across fund programs by the State Budget Officer after first applying any unexpended balance in the Fund for a Healthy Maine as of June 30, 2008.