

**TABLE IV-3 MAINE GOVERNMENTAL FACILITIES AUTHORITY  
SUMMARY OF DEBT  
(4 M.R.S.A. Chapter 33)**

Fiscal Year	Outstanding Debt on June 30	Interest Paid <sup>1</sup>	Total Bonds Retired	Total Bonds Issued	Net Change in Debt Outstanding
1992	\$14,375,000	\$1,276,731	\$420,000	\$0	(\$420,000)
1993	\$13,945,000	\$982,878	\$430,000	\$0	(\$430,000)
1994	\$16,255,000	\$856,050	\$455,000 <sup>2</sup>	\$2,765,000 <sup>2</sup>	\$2,310,000
1995	\$16,165,000	\$740,930	\$90,000	\$0	(\$90,000)
1996	\$15,400,000	\$726,542	\$765,000	\$0	(\$765,000)
1997	\$20,595,000	\$854,072	\$795,000	\$5,990,000	\$5,195,000
1998	\$19,575,000	\$974,676	\$1,020,000	\$0	(\$1,020,000)
1999	\$18,515,000	\$1,152,650	\$1,060,000	\$0 <sup>3</sup>	(\$1,060,000)
2000	\$104,360,000	\$4,097,984	\$1,100,000	\$86,945,000 <sup>4</sup>	\$85,845,000
2001	\$159,975,000	\$7,919,123	\$3,235,000	\$58,850,000	\$55,615,000
2002	\$192,170,000	\$9,518,238	\$4,290,000	\$36,485,000	\$32,195,000
2003	\$196,790,000	\$9,999,101	\$6,240,000	\$10,860,000	\$4,620,000
2004	\$197,950,000	\$9,937,831	\$11,850,000 <sup>5</sup>	\$13,010,000 <sup>5</sup>	\$1,160,000
2005	\$189,570,000	\$7,750,981	\$11,045,000 <sup>6</sup>	\$2,665,000 <sup>6</sup>	(\$8,380,000)
2006	\$186,215,000	\$8,631,717	\$12,245,000	\$8,890,000	(\$3,355,000)
2007	\$182,604,998	\$8,166,736	\$14,595,002	\$10,985,000	(\$3,610,002)
2008	\$208,559,998	\$7,937,903	\$14,610,000	\$40,565,000	\$25,955,000
2009	\$192,935,000	\$8,752,493	\$15,624,998	\$0	(\$15,624,998)
2010	\$189,080,000	\$8,652,172	\$41,415,000	\$37,560,000	(\$3,855,000)
2011	\$172,150,000	\$7,804,829	\$16,930,000	\$0	(\$16,930,000)

**Outstanding Debt by Category on June 30, 2011**

Outstanding Debt	Judicial Limit	State Agency	Corrections	Psychiatric Treatment Facility	Capital Construction and Repair	Total
	\$55,882,983 <sup>7</sup>	\$37,228,489 <sup>8</sup>	\$48,364,860 <sup>9</sup>	\$19,510,594 <sup>10</sup>	\$11,163,074 <sup>11</sup>	\$172,150,000

**Notes:**

- <sup>1</sup> Interest paid prior to FY 1995 is on an accrual basis, after FY 1995 on a cash basis.
- <sup>2</sup> Does not reflect an additional \$13,490,000 of outstanding debt that was refunded in FY 1994 without changing the net amount of debt outstanding.
- <sup>3</sup> Not shown is an additional \$10,350,000 that was issued through a line of credit - \$8,157,411 for state facilities and \$2,187,589 for correctional facilities. It was the first non-judicial borrowing and was paid off in FY 2000.
- <sup>4</sup> Not shown is an additional \$3,276,000 borrowed through a line of credit that was paid off in FY 2000 (same year).
- <sup>5</sup> Does not reflect an additional \$34,915,000 of outstanding debt that was refunded in FY 2004 without changing the net amount of debt outstanding.
- <sup>6</sup> Does not reflect an additional \$51,545,000 of outstanding debt that was refunded in FY 2005 in exchange for \$54,210,000 in new principal.
- <sup>7</sup> PL 1999, c. 787 increased the Judicial limit to \$40,000,000 effective August 11, 2000. PL 2005, c.460 raised it to \$75,000,000 effective 09/17/05. PL 2005 c.463 added \$1,000,000 effective 07/01/06 outside the cap. PL 2009, c.213 raised the original cap to \$136,000,000 effective 5/28/09, which brought the total to \$137,000,000.
- <sup>8</sup> PL 1997, c. 788 established a limit of \$53,000,000 and authorized \$52,500,000 for state facilities effective July 9, 1998. PL 2001, c. 439, Part F authorized \$7,360,000 for renovations at AMHI, the Governor Baxter School and the DOT building in Augusta.
- <sup>9</sup> PL 1997, c. 752 authorized \$85,000,000 for correctional facilities not subject to the \$53,000,000 limit for state facilities effective July 9, 1998.
- <sup>10</sup> PL 1999, c. 731, Pt. NNN authorized \$33,000,000 for a psychiatric treatment facility not subject to the \$53,000,000 limit effective August 11, 2000.
- <sup>11</sup> PL 2003, c. 20, Part PP authorized \$7,485,000 for capital repairs and improvements at various state facilities not subject to the \$53,000,000 limit effective 7/01/03. PL 2005, c.468 added \$9,000,000 for the same purpose effective 6/29/05.