

**TABLE IV-3 MAINE GOVERNMENTAL FACILITIES AUTHORITY
SUMMARY OF DEBT
(4 M.R.S.A. Chapter 33)**

Fiscal Year	Outstanding Debt on June 30	Interest Paid ¹²	Total Bonds Retired	Total Bonds Issued	Net Change in Debt Outstanding
1989	\$6,490,000	\$0	\$0	\$6,490,000	\$6,490,000
1990	\$6,470,000	\$598,640	\$20,000	\$0 ¹	(\$20,000)
1991	\$14,795,000	\$443,205	\$175,000	\$8,500,000	\$8,325,000
1992	\$14,375,000	\$1,276,731	\$420,000	\$0	(\$420,000)
1993	\$13,945,000	\$982,878	\$430,000	\$0	(\$430,000)
1994	\$16,255,000	\$856,050	\$455,000 ²	\$2,765,000 ²	\$2,310,000
1995	\$16,165,000	\$740,930	\$90,000	\$0	(\$90,000)
1996	\$15,400,000	\$726,542	\$765,000	\$0	(\$765,000)
1997	\$20,595,000	\$854,072	\$795,000	\$5,990,000	\$5,195,000
1998	\$19,575,000	\$974,676	\$1,020,000	\$0	(\$1,020,000)
1999	\$18,515,000	\$1,152,650	\$1,060,000	\$0 ³	(\$1,060,000)
2000	\$104,360,000	\$4,097,984	\$1,100,000	\$86,945,000 ⁴	\$85,845,000
2001	\$159,975,000	\$7,919,123	\$3,235,000	\$58,850,000	\$55,615,000
2002	\$192,170,000	\$9,518,238	\$4,290,000	\$36,485,000	\$32,195,000
2003	\$196,790,000	\$9,999,101	\$6,240,000	\$10,860,000	\$4,620,000
2004	\$197,950,000	\$9,937,831	\$11,850,000 ⁵	\$13,010,000 ⁵	\$1,160,000
2005	\$189,570,000	\$7,750,981	\$11,045,000 ⁶	\$2,665,000 ⁶	(\$8,380,000)
2006	\$186,215,000	\$8,631,717	\$12,245,000	\$8,890,000	(\$3,355,000)
2007	\$182,604,998	\$8,166,736	\$14,595,002	\$10,985,000	(\$3,610,002)
2008	\$208,559,998	\$7,937,903	\$14,610,000	\$40,565,000	\$25,955,000

Limits, Authorizations and Issuances by Category on June 30, 2008

	Judicial Limit	State Agency	Corrections	Psychiatric Treatment Facility	Capital Construction and Repair	Total
Maximum Limits	\$76,000,000 ⁷	\$53,000,000 ⁸	\$85,000,000 ⁹	\$33,000,000 ¹⁰	\$16,485,000 ¹¹	\$263,485,000
Outstanding Debt	\$61,644,300	\$48,873,925	\$63,209,750	\$22,360,297	\$12,471,726	\$208,559,998

Notes:

- ¹ Not shown is an additional \$1,000,000 borrowed through a line of credit that was paid off in FY 1991.
- ² Does not reflect an additional \$13,490,000 of outstanding debt that was refunded in FY 1994 without changing the net amount of debt outstanding.
- ³ Not shown is an additional \$10,350,000 that was issued through a line of credit - \$8,157,411 for state facilities and \$2,187,589 for correctional facilities. It was the first non-judicial borrowing and was paid off in FY 2000.
- ⁴ Not shown is an additional \$3,276,000 borrowed through a line of credit that was paid off in FY 2000 (same year).
- ⁵ Does not reflect an additional \$34,915,000 of outstanding debt that was refunded in FY 2004 without changing the net amount of debt outstanding.
- ⁶ Does not reflect an additional \$51,545,000 of outstanding debt that was refunded in FY 2005 in exchange for \$54,210,000 in new principal.
- ⁷ PL 1999, c. 787 increased the Judicial limit to \$40,000,000 effective August 11, 2000. PL 2005, c.460 raised to \$75,000,000 effective 09/17/05. PL 2005 c.463 (LD 1272) added another \$1M to \$76,000,000 effective 07/01/06.
- ⁸ PL 1997, c. 788 established a limit of \$53,000,000 and authorized \$52,500,000 for state facilities effective July 9, 1998. PL 2001, c. 439, Part F authorized \$7,360,000 for renovations at AMHI, the Governor Baxter School and the DOT building in Augusta.
- ⁹ PL 1997, c. 752 authorized \$85,000,000 for correctional facilities not subject to the \$53,000,000 limit for state facilities effective July 9, 1998.
- ¹⁰ PL 1999, c. 731, Pt. NNN authorized \$33,000,000 for a psychiatric treatment facility not subject to the \$53,000,000 limit effective August 11, 2000.
- ¹¹ PL 2003, c. 20, Part PP authorized \$7,485,000 for capital repairs and improvements at various state facilities not subject to the \$53,000,000 limit effective 7/01/03. PL 2005, c.468 added \$9,000,000 for the same purpose effective 6/29/05.
- ¹² Interest paid prior to FY 1995 is on an accrual basis, after FY 1995 on a cash basis.