Appendix A

2006-2007 Supplemental Budget
LD 1968 as amended by AFA Committee

General Fund Status and
Revenue and Expenditure History

Prepared by the Office of Fiscal and Program Review

GENERAL FUND STATUS

Reflects Enacted Law through 122nd Legislature, 2nd Special Session and March 2006 Revenue Revision

Including the 2006-2007 Supplemental Budget (LD 1968 as amended by AFA Committee)

	FY 06	FY 07
AVAILABLE FUNDS		
Transfers/Adjustments to Balance:		
Legislation Enacted During 122nd Legislature, 1st Regular Session	($11,339,286)	($60,526,470)
Legislation Enacted During 122nd Legislature, 1st Special Session	$59,682,918	$33,959,682
December 2005 Revenue Revision - Reserve Pursuant to 5 MRSA §1535[1]	($41,667,536)	$0
March 2006 Revenue Revision - Reserve Pursuant to 5 MRSA §1535[1]	($1,889,771)	$0
2006-2007 Supplemental Budget - LD 1968 as amended by AFA Committee	($9,791,861)	($4,397,989)
Subtotal - Transfers/Adjustments to Balance	($5,005,536)	($30,964,777)
Undedicated Revenue:		
December 2004 Base Revenue Estimate	$2,719,127,178	$2,828,629,922
March 2005 Revenue Revision	$4,518,518	$13,559,873
December 2005 Revenue Revision	$112,125,896	$52,295,464
March 2006 Revenue Revision	$1,889,771	($16,173,721)
Legislation Enacted During 122nd Legislature, 1st Regular Session	($49,627,185)	($41,880,069)
Legislation Enacted During 122nd Legislature, 1st Special Session	$69,276,231	$99,410,686
2006-2007 Supplemental Budget - LD 1968 as amended by AFA Committee	$425,695	($1,826,272)
Subtotal - Undedicated Revenue	$2,857,736,104	$2,934,015,883
TOTAL PROJECTED RESOURCES	$2,852,730,568	$2,903,051,106
APPROPRIATIONS		
Governor's Recommended Current Services Appropriations	$3,038,859,383	$3,210,743,852
Other Appropriations Enacted During 122nd Legislature, 1st Regular Session	($371,216,736)	($469,358,239)
Appropriations Enacted During 122nd Legislature, 1st Special Session	$150,095,478	$127,768,250
Appropriations Enacted During 122nd Legislature, 2nd Regular Session[4]	$5,000,000	$0
2006-2007 Supplemental Budget - LD 1968 as amended by AFA Committee	$51,584,988	$45,236,779
TOTAL APPROPRIATIONS	$2,874,323,113	$2,914,390,642
NET CHANGE (PROJECTED RESOURCES LESS APPROPRIATIONS)	($21,592,545)	($11,339,536)
BEGINNING BALANCE [2]	**$33,662,644**	**$12,070,099**
NET CHANGE (FROM ABOVE)	**($21,592,545)**	**($11,339,536)**
ENDING BALANCE [2]	**$12,070,099**	**$730,563**
APPROPRIATION LIMITS - BASED ON LD 1, PL 2005 c. 2 [3]		
FY05 Base Appropriation Grown By 3.11% Growth Factor	**$2,794,180,033**	**$2,881,079,032**
General Purpose Aid for Local Schools Growth until 55% achieved	**$101,579,345**	**$179,561,601**
Total Appropriations Allowed by LD 1, PL 2005, c. 2 Appropriation Limit	**$2,895,759,378**	**$3,060,640,633**
Total Appropriations (from Above)	**$2,874,323,113**	**$2,914,390,642**
Amount that Appropriations are Above (Below) Limit	**($21,436,265)**	**($146,249,991)**

Notes:

[1] LD 1, PL 2005, c. 2, requires a transfer to the Budget Stabilization Fund equal to the amount by which budgeted resources exceed the Appropriation Limit in a fiscal year. Budgeted Resources are equal to the beginning balance plus Total Projected Resources. This amount may change depending on Legislative changes to budgeted resources. This amount is calculated and transferred before other year-end transfers to the Budget Stabilization Fund based on available unappropriated surplus.

[2] Reflects budgeted ending balances based on enacted law through the end of 122nd Legislature, 1st Special Session and actual FY05 ending balance.

[3] LD 1, PL 2005, c. 2, establishes an Appropriation Limitation based on total FY05 appropriations multiplied by a growth factor that is average real personal income growth (but no greater than 2.75%) plus average population growth. This percentage growth factor is 3.11% for the 2006-2007 biennium. Appropriations to General Purpose Aid for Local Schools (GPA) above FY05 GPA appropriations are excluded from the limit until the State achieves a state share of 55% (by FY09 based on PL 2005, c. 2). When the state share of GPA appropriations reaches 55%, GPA appropriations will also be subject to the percentage growth factor. This percentage factor will change, if the State's tax burden is in the middle 1/3 of states.

[4] Includes LD 1891, P&S 2005, c. 29, LIHEAP Supplemental Funding.

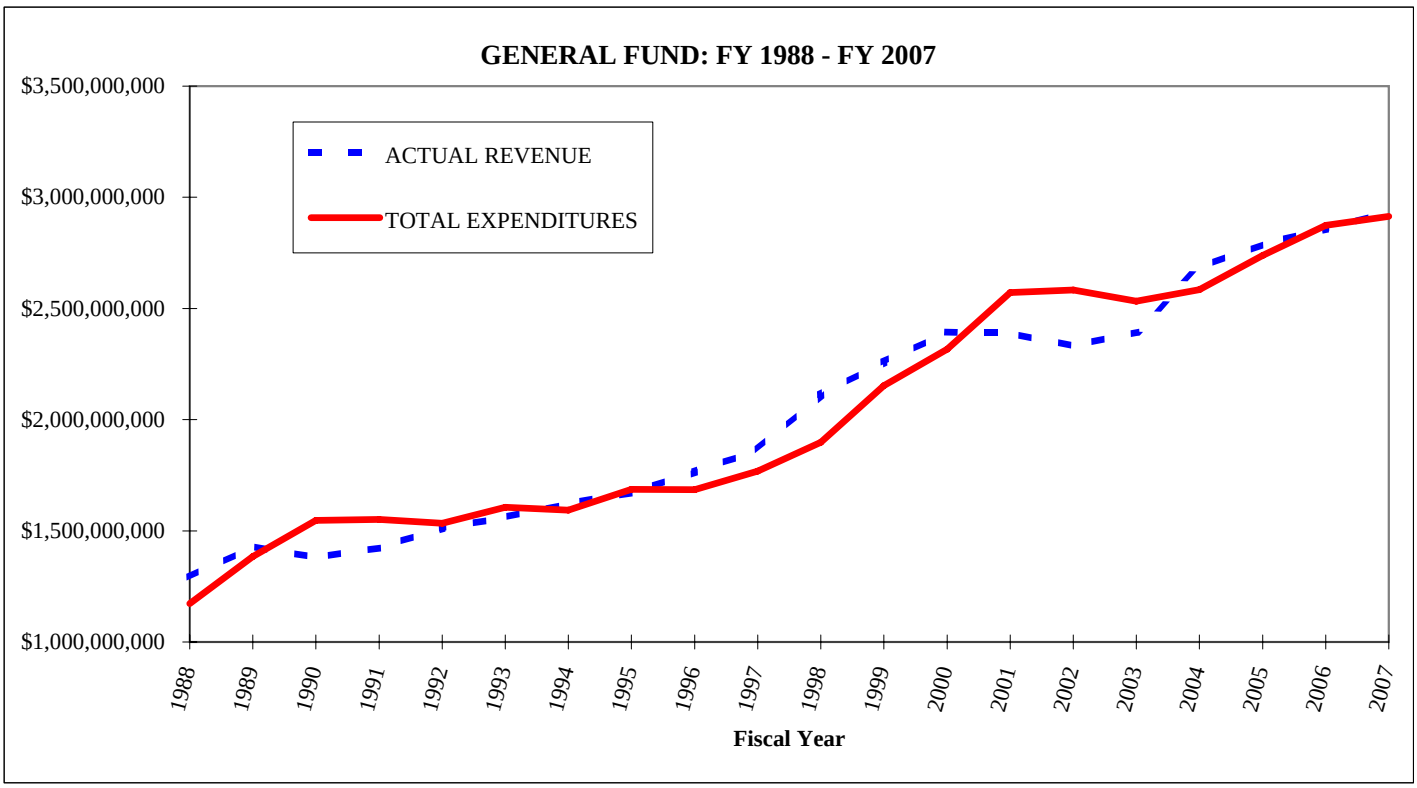
Prepared by the Office of Fiscal and Program Review

GENERAL FUND REVENUE AND EXPENDITURE HISTORY
BUDGETS VS. ACTUALS: FY 1988 - FY 2007
Including LD 1968 as amended by AFA Committee

	GENERAL FUND REVENUE					GENERAL FUND SPENDING			
FISCAL YEAR		TOTAL BUDGETED REVENUE	% CHG.	ACTUAL REVENUE	% CHG.	TOTAL APPROPRIATIONS	% CHG.	TOTAL EXPENDITURES	% CHG.
1988		1,193,950,507	7.7%	1,291,702,852	15.6%	1,184,719,563	10.7%	1,172,430,121	12.2%
1989		1,381,460,307	15.7%	1,430,615,011	10.8%	1,415,950,225	19.5%	1,384,757,750	18.1%
1990		1,422,784,668	3.0%	1,379,458,165	-3.6%	1,520,692,150	7.4%	1,546,860,222	11.7%
1991		1,431,980,631	0.6%	1,424,084,700	3.2%	1,520,285,074	0.0%	1,550,964,764	0.3%
1992		1,511,121,884	5.5%	1,512,463,098	6.2%	1,516,169,287	-0.3%	1,533,844,301	-1.1%
1993		1,552,884,155	2.8%	1,561,402,638	3.2%	1,577,593,982	4.1%	1,606,620,231	4.7%
1994		1,597,301,393	2.9%	1,623,888,486	4.0%	1,599,447,945	1.4%	1,592,804,301	-0.9%
1995		1,665,254,124	4.3%	1,671,736,430	2.9%	1,673,401,754	4.6%	1,686,997,648	5.9%
1996		1,735,173,575	4.2%	1,766,400,761	5.7%	1,733,842,806	3.6%	1,685,207,128	-0.1%
1997		1,803,517,546	3.9%	1,863,086,301	5.5%	1,815,498,708	4.7%	1,768,652,528	5.0%
1998	[1]	1,927,664,314	6.9%	2,111,860,005	13.4%	1,888,812,553	4.0%	1,898,373,018	7.3%
1999	[2]	2,181,100,948	13.1%	2,259,718,302	7.0%	2,201,734,442	16.6%	2,153,508,109	13.4%
2000		2,361,714,282	8.3%	2,395,216,806	6.0%	2,316,629,198	5.2%	2,317,138,580	7.6%
2001		2,358,010,018	-0.2%	2,390,628,351	-0.2%	2,645,121,992	14.2%	2,571,368,893	11.0%
2002		2,424,196,674	2.8%	2,331,660,562	-2.5%	2,565,345,849	-3.0%	2,583,684,236	0.5%
2003		2,372,305,554	-2.1%	2,394,690,190	2.7%	2,540,382,576	-1.0%	2,533,197,609	-2.0%
2004		2,620,476,211	10.5%	2,683,539,557	12.1%	2,642,999,485	4.0%	2,584,232,096	2.0%
2005		2,760,939,443	5.4%	2,790,845,053	4.0%	2,784,473,472	5.4%	2,738,123,135	6.0%
2006	[3]	2,857,736,104	3.5%	*2,857,736,104*	2.4%	2,874,323,113	3.2%	*2,874,323,113*	5.0%
2007	[3]	2,934,015,883	2.7%	*2,934,015,883*	2.7%	2,914,390,642	1.4%	*2,914,390,642*	1.4%

Sources: State of Maine Annual Financial Reports/OFPR Compendia of Fiscal Information & Appropriations Summaries

Notes:
[1] Actual FY 98 Revenue includes all "Tax Relief Fund for Maine Residents" and "Tobacco Tax Relief Fund" revenues
[2] Budgeted and Actual FY 99 Revenue includes $22,595,032 transferred pursuant MRSA 36 §1811
[3] Reflects budgeted amounts through March 24, 2006 and LD 1968 as amended by AFA Committee



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