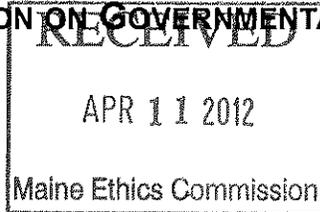




COMMISSION ON GOVERNMENTAL ETHICS AND ELECTION PRACTICES



MAIL: 135 STATE HOUSE STATION, AUGUSTA, MAINE 04333
OFFICE: 45 MEMORIAL CIRCLE, AUGUSTA, MAINE
WEBSITE: WWW.MAINE.GOV/ETHICS
PHONE: 207-287-4179
FAX: 207-287-6775

STATEMENT OF SOURCES OF INCOME FOR EXECUTIVE EMPLOYEES

2011 Calendar Year: January 1, 2011 - December 31, 2011

Please file this statement with the Maine Ethics Commission by 5:00 p.m. on April 13, 2012. Please contact Commission staff at 287-4179 or come to the Commission office at 45 Memorial Circle, Augusta, if you have any questions about this form, your reporting requirements, or how to report specific situations.

Reporting Deadlines

- This personal financial disclosure statement must be filed annually by the Governor, constitutional officers, State Auditor, all state employees in major policy-influencing positions (other than assistant attorneys general), and any other executive branch employee who is appointed by the Governor and confirmed by the Legislature.
The statement must be filed by the close of the second week of April and covers the preceding calendar year (the reporting year).
No statement is required in April if the executive employee has already filed a statement covering the preceding year as an initial report. (Employees appointed by the Governor must file an initial report before confirmation by the Legislature, and the Governor, constitutional officers, and State Auditor must file an initial report within 30 days of his or her election.)
If there is a substantial change in the sources of your income or positions during the current calendar year, file an "update statement" for the current year within 30 days of the substantial change.

General Instructions

- Complete all sections. If a section is not applicable, check the box marked "None."
A glossary is located in the back of this form.
If completing this form by hand, please write legibly.

REPORT TYPE

Form with checkboxes for Annual (checked), Initial, and Update.

EXECUTIVE EMPLOYEE INFORMATION

Form with fields for Name (THOMAS L. WELCH), Job Title (Chairman), Department (Maine PUC), Phone (Work) (207-287-1361), Mailing Address (101 2nd St., Hallowell, ME 04347), and Email Address (Thomas.L.Welch@maine.gov).

Part 1. Income from Employment by Another			
<input checked="" type="checkbox"/> None. Check this box if you do not have income from employment by another.			
Name of Employer	Address	Principal Type of Economic or Business Activity of Employer	Job Title

Part 2. Income from Self-Employment		
<input checked="" type="checkbox"/> None. Check this box if you do not have income from self-employment.		
Name of Your Business/Trade Name	Address	Principal Type of Economic or Business Activity
Name of Client or Customer, if required (see instructions)	Address	Principal Type of Economic or Business Activity of Client

Part 3. Income from the Practice of Law				
<input type="checkbox"/> None. Check this box if you do not have income from the practice of law.				
Name of Practice or Firm	Address	Your Major Areas of Practice	Firm's Major Areas of Practice	Position: Partner, Associate, Sole Practitioner
Pierce Atwood LLP (Association w/ P.A. ended 3-31-11)	One Monument Sq Portland, ME 04101	Energy and Regulatory	General	non-equity partner

Part 4. Income from Any Other Source		
<input checked="" type="checkbox"/> None. Check this box if you do not have income from any other source.		
Name of Source	Address	Type of Income

Part 5-A. Compensation Income of Immediate Family Members		
<input checked="" type="checkbox"/> None. Check this box if no members of your immediate family derived income of \$1,000 or more from employment or compensation.		
Name and Job Title (do not list name of dependent child)	Employer's Name and Address	Principal Type of Economic or Business Activity of Employer
Barbara Weld		

Part 5-B. Other Sources of Income of Immediate Family Members		
<input type="checkbox"/> None. Check this box if no members of your immediate family derived income of \$1,000 or more from any other source.		
Name of Spouse or Partner (do not list name of dependent child)	Source's Name and Address	Type of Income
Barbara Weld	FRENCHMAN BAY CONSERVANCY PO Box 150 HANCOCK, ME 04646	CONSULTING
ii	DECISIONS DECISIONS 1001 SE WATER ST PORTLAND, OR	CONSULTING

Part 6. Loans

None. Check this box if you do not have reportable liabilities.

Lender's Name	Lender's Address	Principal Type of Economic or Business Activity of Lender

Part 7. Gifts, Including Travel and Accommodations

None. Check this box if you have not received any gifts.

Source of Gift	Source of Gift
1.	4.
2.	5.
3.	6.

Part 8. Honoraria

None. Check this box if you have not received honoraria.

Source of Honoraria	Source of Honoraria
1.	4.
2.	5.
3.	6.

Part 9-A. Conducting Business with State Agencies	
<input checked="" type="checkbox"/> None. Check this box if neither you nor your immediate family have done business with State agencies.	
Name of Agency	Name of Individual Selling Goods or Services

Part 9-B. Representing Others Before State Agencies	
<input type="checkbox"/> None. Check this box if neither you nor your immediate family have represented another before a State agency.	
Name of Agency	Name of Individual Receiving Compensation
Maine Public Utilities Commission (Call prior to 3/31/11)	Thomas L. Welch

Part 10. Positions in For-Profit and Non-Profit Organizations				
<input type="checkbox"/> None. Check this box if you and members your immediate family do not hold positions in any for-profit or non-profit organizations.				
Organization/Business and Address	Title	Name of Position Holder	Relationship to Executive Employee	Compensated Yes/No
Friends School of Portland Blackburn Island Portland, ME	Board member and treasurer	Thomas Welch	<input checked="" type="checkbox"/> Self <input type="checkbox"/> Spouse <input type="checkbox"/> Dependent	NO
			<input type="checkbox"/> Self <input type="checkbox"/> Spouse <input type="checkbox"/> Dependent	
			<input type="checkbox"/> Self <input type="checkbox"/> Spouse <input type="checkbox"/> Dependent	

SIGNATURE	
I CERTIFY THAT I HAVE EXAMINED THIS REPORT AND TO THE BEST OF MY KNOWELDGE IT IS TRUE, CORRECT, AND COMPLETE.	
	4.9-12
Signature	Date
UNSWORN FALSIFICATION IS A CLASS D CRIME (17-A M.R.S.A. §453)	

ADDITIONAL INFORMATION

Please provide any additional information in the space below. Indicate the part number for the information you are providing. Use additional pages if necessary.

Part Number

3+9B

I was employed as attorney at Pierce Atwood LLP through March 31, 2011. My position at the Maine PUC began in April 11, 2011.