

BASIS STATEMENT
MAINE UNIFORM ACCOUNTING AND AUDITING PRACTICES FOR
COMMUNITY AGENCIES
10-144 DHHS Ch. 30

The Division of Audit is repealing and replacing the Maine Uniform Accounting and Auditing Practices for Community Agencies due to significant changes that have occurred in accounting and auditing standards and federal regulations since the last major revision in December, 1996.

- Section .01 Definitions are changed to mirror federal definitions.
- Section .01 Definitions are expanded.
- Section .02 Internal Control standards are changed to the five internal control standards issued by the Committee of Sponsoring Organizations (COSO) and adopted by the American Institute of Certified Public Accountants (AICPA).
- Standards for the Schedule of Expenditures of Department Awards (SEDA) are established.
- Section .02 Electronic submission is provided as the preferred method of submitting audits to the Department.
- Section .03 Department audit requirements are updated to mandate audits be performed in accordance with *Government Auditing Standards*.
- Section .03 Auditing requirements mirror generally accepted auditing standards and Federal Circular OMB A-133.
- Section .03 Schedule of Findings and Questioned Costs are updated to mirror Federal Circular A-133.
- Section .03 Audit compliance testing standards are updated to mirror, with some exceptions, Federal Circular A-133.
- Section .03 Material finding is quantified.
- Section .04 State restrictions to cost principles include limits on employee compensation.
- Section .04 Compliance requirements are updated to mirror Federal Circular OMB A-133.
- Section .05 Department and Division of Audit responsibilities are updated to reflect current practice.

Statutory Authority

5 MRSA §1660-H; 22-A MRSA §205

Effective Date

January 1, 2011