

**MAINE CLEAN WATER STATE REVOLVING FUND
AMENDED ANNUAL REPORT
FOR FISCAL YEAR 2014 (7/01/13 TO 6/30/14)**

**PREPARED BY THE STATE OF MAINE
MAINE MUNICIPAL BOND BANK &
DEPARTMENT OF ENVIRONMENTAL PROTECTION**

FOR EPA REGION I



NOVEMBER 26, 2014

I. INTRODUCTION

The State of Maine herewith submits its Annual Report for the State Fiscal Year ended 6/30/14. This report describes how the State of Maine has met the goals and objectives of its Clean Water State Revolving Loan Fund (CWSRF) for the previous year as identified in the FFY13 Intended Use Plan (*See Exhibit I*); it identifies the actual use of program funds; and it provides detail of the financial position of the CWSRF.

II. EXECUTIVE SUMMARY

Maine was awarded federal Title VI funds of \$10,335,000 on September 9, 2013. State matching funds equal to \$2,114,903.16 obtained from general obligation bonds of the state, were received on August 20, 2013. See Exhibit II for a detailed history of state match deposits by federal fiscal quarter.

Other funding sources received in SFY14 include principal repayments (*not including principal repayments for bonded loans paid to bond holders*) of \$22,002,323, interest repayments (*not including interest repayments for bonded loans paid to bond holders*) of \$2,650,621, and investment earnings of \$247,002. (*See Exhibit III for detail of all principal repayments received by the program by federal fiscal quarter.*) The total of all funds deposited into the CWSRF during the fiscal year was \$35,101,612.

This annual report differs from the FFY2013 Intended Use Plan in the timing of binding commitments and disbursements, as well as in the projects that actually entered into binding commitments. The actual commitments are shown in detail in Exhibits IV & V. Eleven new binding loan commitments were entered into during the state fiscal year ended June 30, 2014. A total of 11 municipal entities entered into loan agreements for construction projects. Maine's CWSRF program also committed \$3,504,682 of federal repayment funds during the year to the Linked Deposit Loan Program operated in conjunction with the Maine Forest Service for loans for the purchase of "green" forestry equipment. The program also committed \$38,464 of state repayment funds during the year to the Maine State Housing Authority for loans through its septic repair and replacement program. The total of all binding commitments made during the year was \$24,653,145.

Ten of the loan commitments entered into during the year were to provide financial assistance for the construction of wastewater treatment facilities (section 212 projects). The remaining commitment (City of Presque Isle) funded the refinance of a landfill closure (section 319 project). Two loan modifications equal to (\$825,000) were also made during the year for conversion of interim loans to long-term borrowings. In addition, within SFY2014, the Maine Municipal Bond Bank, the Maine Department of Environmental Protection (DEP), and the Maine State Housing Authority (MSHA) continued providing financial assistance for the septic repair and replacement of existing systems utilizing CWSRF non-point source funding. The Maine Bond Bank, the Maine

DEP, the Maine Department of Agriculture, and the Finance Authority of Maine also continued a non-point source program to fund agricultural best management practices. Finally, the Maine Bond Bank and the Maine DEP continued to work with the Maine Forest Service and several local banks to fund the purchase of “green” forestry equipment. These direct-link or pass through programs provide financial assistance for non-point source projects (section 319).

III. ACCOMPLISHMENTS AND GOALS

A. SHORT TERM ACCOMPLISHMENTS

Maine's revolving loan fund was established to improve water quality by maintaining and improving the State's inventory of municipal sewage facilities in perpetuity and by reducing non-point source pollution.

The following projects received funding during the State Fiscal Year 2014:

Calais-2014FS-CW	C230253-09	\$305,000.00	Sewer Separation - CSO
Dixfield-2014FS	C230146-05	\$110,000.00	Sewer Replacement
Eagle Lake Water & Sewer Dist-2014FS	C230225-06	\$232,000.00	Pump Station Equipment & Vacuum-Truck
Eastport-2013SR	C230183-04	\$534,000.00	Treatment Plant & Pumping Stations Upgrades
Houlton Water Co-2013SR	C230070-04	\$641,000.00	Wastewater Treatment Facility Upgrades
Houlton Water Co-2014FS	C230070-05	\$187,000.00	Wastewater Treatment Facility Upgrades
Maine Forest Service-2007FR	MFS1R-14	\$3,504,681.50	Equipment for Silviculture BMPs
Maine State Housing Authority-1995SR	MSHAN1-14	\$38,463.50	Decentralized Septic System Repair/Replacement
Presque Isle Sewer Dist-2013SR	C230140-11	\$100,000.00	Sludge Truck
Presque Isle-2013FR	C230320-01	\$6,225,000.00	Refinance of Landfill Closure
Sanford Sewerage Dist-2013FSSR	C230132-06	\$456,000.00	Pump Station Upgrade
Skowhegan-2013FR	C230065-05	\$11,880,000.00	Pump Station Upgrades & Sewer Separation - CSO
Southwest Harbor-2013FS	C230106-02	\$440,000.00	Force Main & Sewer Replacement

B. SHORT TERM GOALS

A total of \$86,699,392.68 of funding was available in SFY2014 to fund projects listed in the FY2013 IUP for renovations and improvements to publicly owned treatment works and appurtenant facilities. The available funds were comprised of \$9,921,600 FY2013 Capitalization Grant Project Funds (*net of the 4% administrative money*), \$4,193,150.22 of state matching proceeds received during the year, \$24,652,944 of principal and interest repayments received during the year, \$247,002 of investment earnings received during the year, and \$47,684,696.46 of carry forward monies that were still available in the fund as of 6/30/2013. The projects funded will maintain or restore compliance in many facilities and improve water quality conditions in the receiving waters for others. The projects are listed on the Multi-Year CWSRF Project List.

At the close of SFY2014, Maine's CWSRF program still had \$54,965,976.16 of uncommitted program funds available, consisting of \$19,870,877.88 of capitalization grant funds, \$4,127,218.96 of state matching funds, and \$30,967,879.32 of repayment monies and interest earnings on the Fund.

C. LONG TERM ACCOMPLISHMENTS

During the state fiscal year, projects were completed within Maine's CWSRF program by the City of Bath, City of Calais, City of Ellsworth, Town of Houlton, Town of Pittsfield, Presque Isle Sewer District, and the Town of St. Agatha. In addition, projects were completed in the Maine Forest Service Linked Depositi Loan Program and the Maine State Housing Authority Pass Through Loan Program.

D. LONG TERM GOALS

The Water Quality Act of 1987 created an authority that allows EPA to make grants, which capitalize State Water Pollution Control Revolving Funds (CWSRF's). Maine made the decision to take advantage of the federal dollars being offered and established a CWSRF. The Maine Municipal Bond Bank is the lending institution. The primary purpose of the fund is to, "acquire, design, plan, construct, enlarge, repair or improve a publicly owned sewage system, sewage treatment plant or to implement a related management program". The long-term goal of the CWSRF is to maintain and improve Maine's inventory of municipal sewage facilities in perpetuity. This will insure preservation of the water quality gains that were realized by initial construction of them.

The Maine CWSRF program has expanded the eligible use of the funds to include septic repair or replacement loans funded through the MSHA, loans to fund non-point source abatement projects administered by the Department of Agriculture, Conservation and Forestry and the Finance Authority of Maine, loans to fund the purchase of "green" forestry equipment administered by the Maine Forest Service, and loans to fund the

construction of salt and sand sheds in some communities where non-point source pollution has been identified. The Maine CWSRF has a long-term goal of meeting the funding needs of these expanded uses of the Fund, while maintaining the ongoing capital needs of section 212 projects within the state.

It is the goal of the Maine CWSRF program to preserve the principal amounts of capitalization grant dollars in perpetuity, while fulfilling its lending obligations to treatment facilities within Maine in the easiest and most cost-effective manner possible. Maine continues to strive for funding mechanisms that will expedite loan repayments of current capitalization grant dollars to increase turnaround and create more funding for future loans in years following the award of all capitalization grants.

IV. DETAILS OF ACCOMPLISHMENTS

A. FUND FINANCIAL STATUS

1. Non-Point Source Projects

Maine's CWSRF has provided loans primarily to Section 212 publicly-owned treatment works since it was established, with the exception of the following.

<u>Section 319 – Nonpoint Source Loans</u>		
SFY2007	City of Saco (\$3,700,000)	Landfill Closure
SFY2010	City of Bangor (\$1,960,000) ARRA	Birch Stream Storm Water Management
	City of Bangor (\$1,040,000) ARRA	Penjajawoc Stream Storm Water Management
	Town of Hartland (\$192,031.95)	Refinance of Landfill Closure
SFY2011	City of Brewer (\$203,752)	Street Sweeper
SFY2013	Capitol Island Village Corporation (\$950,000, reduced to \$925,000)	New WW Collection System and Connection to Boothbay Harbor
	Town of Greenville (\$500,000)	Landfill Closure
	Tri-Community Sanitary Landfill (\$3,938,122)	Refinance of Landfill Closure
SFY2014	Town of Presque Isle (\$6,225,000)	Refinance of Landfill Closure
<u>Section 320 – National Estuaries Loans</u>		
SFY2009	Long Creek Watershed Management Dist. In SFY2009 (\$2,095,000) ARRA	Long Creek NPS

In addition to the loans detailed above, beginning in 2004 the DEP expanded the eligible use of funds for municipalities to design and construct sand/salt sheds in areas that the DEP has determined that ground water or surface water has been contaminated by

sand/salt piles. The total of all salt/sand shed loans issued from the program was \$1,230,000 as of 6/30/2014.

Maine's CWSRF has also provided funding over the years to other state agencies to assist in the making of loans for other non-point source issues not typically eligible for funding under the CWSRF program. Since 1995, a total of \$3,183,228 has been committed to the Maine State Housing Authority for Section 319 non-point source funding of eligible septic system repairs. After making loan commitments equal to \$38,464 during the year, a total of \$592,812.95 remained available in this program at 6/30/14.

Within State fiscal year 2000, \$6,000,000 was committed to the Finance Authority of Maine to make loans for the construction and repair of manure storage facilities. In SFY04, \$4,000,000 of that amount was decommitted and returned back to the Fund because it was deemed to not be immediately necessary for the program. In SFY 2012, the Maine DEP and the Maine Department of Agriculture worked with EPA Region 1 to expand the eligible uses of program funds and an additional \$2,334,260 was committed to the program for those additional uses. There were no loans issued from the program in SFY2014. At 6/30/2014, a total of \$3,000,000 was still available for use from the program.

Beginning in SFY2007, Maine's CWSRF program began using repayment funds in the program to fund a linked deposit loan program for silviculture activities with the Maine Forest Service. During the reporting period a total of \$1,405,485.94 was committed to the program from new funds and from funds that have been returned on linked deposit loans that were previously issued. A total of \$22,014,968.49 has been committed to this program since its inception. Eleven loans totaling \$3,504,682 were made from the program during the reporting period, bringing the total of all loans issued from the program to 80 loans equal to \$18,806,997.18 as of 6/30/2014.

2. Equivalency Projects

Equivalency requirements are not applicable to loans made after 10/1/94. All loans made prior to that date were made to fund projects that met the applicable equivalency requirements, with the exception of the following:

Non-equivalent commitments made prior to 10/1/94:

Blue Hill (C230097-02)	\$300,000.00
LAWPCA (C230078-03)	\$227,903.75
Town of Baileyville (C23006902-01)	\$1,600,000.00
City of Bangor (C230071-03)	\$1,558,368.00
Town of Baileyville (C23006902-02)	\$600,000.00
Portland Water District (C230184-04)	\$700,000.00
Total Non-Equivalent Commitments prior to 10/1/94	\$4,986,271.75

3. Disbursements and Guarantees

During the state fiscal year, \$4,274,927.76 of FFY11 funds, \$364,663.90 of FFY12 funds and \$76,113.62 of FFY 2013 funds were disbursed as financial assistance and to pay administrative costs. Funds used to pay administrative costs included state monies. In addition, \$195,582.18 of state matching funds and \$25,742,048.55 of repayment funds were disbursed as financial aid to recipients. A total of \$30,653,336 was disbursed from the Fund during the reporting period. Exhibit VI details all administrative disbursements by the federal grant from which they were taken by the Maine DEP. The MMBB did not take any disbursements from the 4% administrative set aside funds during the fiscal year.

4. Findings of the SFY 2013 Audit

The SFY2014 Audit conducted by Baker Newman & Noyes Limited Liability Company found that the CWSRF program reporting procedures were in compliance with Generally Accepted Accounting Principles. The audit supports the findings of the SFY2014 Annual Report. The audited financials of the Maine Municipal Bond Bank are being sent to EPA along with this annual report. The annual report may differ from the SFY2014 audit as the annual report is presented on cash basis versus an accrual basis of accounting.

The SFY14 Single Audit is not yet available. A copy of the audit will be sent to EPA as soon as it is complete.

B. FINANCIAL ASSISTANCE ACTIVITY

1. Additional Subsidization

Exhibit IV shows a breakdown of the source of funding for all binding commitments entered into during the fiscal year. Exhibit VII-1 provides detail of all loans that received additional subsidization from the program during the report year. Additional loan subsidies were provided to borrowers determined to be hardship communities by the program and to provide incentives for green projects and for systems to follow asset management requirements established by the program and to complete energy audits. In all cases the additional subsidies were provided in the form of loan forgiveness. The total forgiveness provided to systems receiving loan commitments during the year was \$795,114.

The total of loan subsidies provided during the year for projects on the FY2012 project list was \$490,114, for the City of Eastport. An additional \$127,831 was provided to borrowers on the FY2012 project list in the prior fiscal year, bringing the total subsidy for all FY2012 projects to \$617,945 or 5.6% of that year's grant. The forgiveness provided during these two years exceeds the minimum forgiveness level required for this grant of \$608,006. See Exhibit VII-2 for additional detail of the FFY2012 projects that received loan forgiveness.

The total of loan subsidies provided to projects on the FY2013 project list was \$305,000. This subsidy was provided to the City of Calais during the current reporting year. This is less than the minimum amount of \$486,823 required for the FFY2013 grant. The state will meet this minimum requirement by entering into binding commitments with the remaining borrowers on the FY2013 project list that are slated to receive additional subsidies. See Exhibit VII-2 for additional detail of the FFY2013 projects that received loan forgiveness.

The Annual Appropriations Act requires the State to demonstrate that the minimum additional subsidy for each capitalization grant has been disbursed. Exhibit VII-2 lists the projects by capitalization grant that have entered into binding commitments to receive additional subsidy. Since the State provides additional subsidy in the form of loan forgiveness, the loan disbursements do not contain a subsidy amount, rather the subsidy is shown in the loan agreement as forgiveness. To demonstrate that the minimum subsidy requirements have been met and the subsidy disbursed, the State has prepared Exhibit VII-3, Maine – Additional Subsidies, showing projects for which the full loan amount has been disbursed, the amount of the additional subsidy, and the minimum additional subsidy amount by capitalization grant.

Exhibit VII-3 shows the minimum FY2010 additional subsidy requirement of \$2,362,295 and \$2,287,218 in fully disbursed subsidies on nine loans. Exhibit VII-3 also shows the minimum FY2011 subsidy is \$1,059,264 and \$1,232,200 in subsidies has been disbursed on four loans; that the minimum FY2012 subsidy is \$608,006 and \$127,831 in subsidies has been disbursed on two loans. No loans for the minimum FY2013 subsidy of \$486,823 have been fully disbursed. The State intends to meet the remaining FY2010, FY2012 and FY2013 minimum additional subsidy requirement by fully disbursing the remaining subsidies in accordance with the projects listed in Exhibit VII-2.

2. Green Project Reserve

The Green Project Reserve requirement for Maine's FFY2013 capitalization grant was met without the need for special solicitation by assigning additional priority points to project funding requests that included green components. In development of the state's priority list, applicants received up to a maximum of 20% increase in base points for the portion of the project involving green infrastructure. In addition, additional subsidies were provided to systems that agreed to perform energy audits. Systems completing the audits received a \$20,000 forgiveness component in their loan for this purpose.

During the reporting period, no loans with green project assistance were provided to municipal treatment systems. However, during the reporting period, \$3,504,682 in loans with green project assistance was made through the Linked Deposit Loan Program with the Maine Forest Service. *For additional detail see Exhibit VIII-1.*

The state continues to provide assistance to meet the Green Project Reserve requirement

by funding its Linked Deposit Loan Program with the Maine Forest Service. This program provides loans for the purchase of green forestry equipment that support silviculture best management practices. Starting in SFY2014 the state revised its procedures for reporting green project reserve assistance for projects funded by the Maine Forest Service. Previously the state had been reporting the linked deposit loan repayments committed to the program. At the request of EPA, the state is now only reporting binding commitments for this program. Under both the previous and the revised procedures the state has met all prior fiscal year Green Project Reserve commitments. The state met its green requirement for the FFY2013 project list by continuing to fund its Linked Deposit Loan Program with the Maine Forest Service. In SFY2013 binding commitments for the linked deposit program totaled \$440,182. An additional \$1,000,000 in assistance was committed from the SFY2014 binding commitments, making the total FFY2013 green project reserve assistance to be \$1,440,182. That funding amounts to 13.9% of the FFY2013 grant, which is in excess of the 10% required for that capitalization grant. *See Exhibit VIII-2 for additional detail.*

3. Proportionality

Historically, Maine has met proportionality requirements by allocating federal and state dollars at a ratio of approximately 80%/20% on a project by project basis and then drawing down all of the state funds allocated per project first. This is also in accordance with the FFY 2012 Programmatic Grant Condition #11 which states, “The Recipient must liquidate its State Match at a rate equivalent to or greater than 20% of the rate at which the Federal ASAP is liquidated.” However, revised interpretations of the proportionality requirements state that each draw must be made on a proportionate basis, unless the state can draw all of its state matching funds for a particular cap grant year down first. Maine’s CWSRF program determines which funds will be committed to a loan up front, before the project is complete. Therefore, we are not able to employ the method of fully drawing down all of the state funds first. As a result, the program intends to follow the per draw method of meeting proportionality. Beginning with loan commitments made from its FY2012 federal capitalization grant, the state will allocate funds to loans based on the ratio of federal funds to state funds. Once that ratio has been determined, all draws made for project costs will be disbursed based on that same ratio. The state intends to apply the ratio on a cap grant by cap grant basis, rather than on the rolling average method as is allowable under the program.

C. LEVERAGING

In an attempt to meet the long term needs of treatment facilities and water quality projects in Maine the MMBB, in addition to lending federal capitalization grant and state matching dollars, can lend additional bond dollars for every federal and state dollar available. This is accomplished by making parallel loans of capitalization grant at 0% and bond loan dollars at market rates. This maximizes the total loan amount available and allows the overall loan interest rate to remain below market rate. The ratio of additional bond dollars added to the funds available varies depending on the market rate; however for estimating purposes it is roughly 1:1. The borrowers involved with the Bond Bank's CWSRF bond program receive an overall rating on the issue as opposed to an individual rating by community. The program is currently rated pure "Aaa" from Moody's and "AAA" by Standard & Poor's. The benefit of these ratings is reflected in the interest rates for all of the program borrowers.

Total bonds outstanding under the program were \$21,145,000 at 6/30/14. In SFY14 the state opted not to leverage the Fund with bond proceeds because the demand for construction funds was adequately met by the existing federal, state and repayment money in the program.

D. PROVISIONS OF THE OPERATING AGREEMENT/CONDITIONS OF THE GRANT

To the best of our ability and knowledge, it is the opinion of both the Maine Municipal Bond Bank and the Department of Environmental Protection that the State of Maine CWSRF program has been in compliance with the provisions of the Operating Agreement/Conditions of the Grant. Pursuant to 40 § CFR 35.3165(b), the Maine Municipal Bond Bank and the State of Maine Department of Environmental Protection assure compliance with the following:

- (1) The State has reviewed all CWSRF funded section 212 projects in accordance with the approved environmental review procedures.
- (2) The State has deposited its match on or before the date on which each quarterly grant payment was made.
- (3) The State has assured compliance with the requirements of 40 CFR § 35.3135(f).
- (4) The State made binding commitments to provide assistance equal to 120 percent of the amount of each grant payment within one year after receiving the grant payment pursuant to 40 CFR § 35.3135(c).
- (5) The State expended all funds in an expeditious and timely manner pursuant to 40 CFR § 35.3135(d).

(6) The State first used all funds as a result of capitalization grants to assure maintenance of progress toward compliance with the enforceable requirements of the Act pursuant to 40 CFR § 35.3135(e).

(7) The State has complied with P.L.111-88 and applied the requirements of section 513 of the Act (Davis-Bacon) to all loans for the construction of treatment works carried out in whole or in part with assistance from the Fund.

(8) The State has complied with P.L. 113-76, Consolidated Appropriations Act, 2014 and applied the requirements of section 436, “American Iron and Steel” (AIS), in accordance with the Act.

- No projects funded in the report year received an AIS individual project waiver.
- The following projects funded in the report year were exempt from the AIS requirements:
 - Refinances with construction completed prior to January 17, 2014:
 - Presque Isle-2013FR, C230320-01
 - Assistance agreements signed before January 17, 2014:
 - Calais-2014FS-CW, C230253-09
 - Eastport-2013SR, C230183-04
 - Houlton Water Co-2013SR, C230070-04
 - Presque Isle Sewer Dist-2013SR, C230140-11
 - Sanford Sewerage Dist-2013FSSR, C230132-06
 - Skowhegan-2013FR, C230065-05
 - Southwest Harbor-2013FS, C230106-02
 - Assistance agreements signed after January 17, 2014 for additional funding of construction partially funded by an original assistance agreement signed prior to January 17, 2014:
 - Houlton Water Co-2014FS, C230070-05
 - Assistance agreements for nonpoint source projects, i.e. non-treatment works projects:
 - Maine Forest Service-2007FR, MF1R-14
 - Maine State Housing Authority-1995SR, MSHN1-14

(9) The State continues to comply with the Federal Funding Accountability and Transparency Act (FFATA), P.L. 109-282, as amended. Through the FFATA Subaward Reporting System (FSRS), the State complied with the FFY2011 and FFY2012 capitalization grant agreements by reporting subawards equaling \$11,431,000 and \$10,940,000, respectively. No subawards have been reported for the FFY2013 capitalization grant. The State intends to comply with the FFATA requirements for FFY2013 by reporting subawards equaling the FFY2013 capitalization grant amount of \$10,853,000.

E. SUSTAINABILITY

The State has complied with EPA's Clean Water and Drinking Water Infrastructure Sustainability Policy by continuing to offer additional subsidies to communities to promote sustainability in three distinct areas. In SFY2014, the State CWSRF provided \$795,114 in additional subsidies to communities to promote sustainability. The additional subsidies were committed to communities in the form of loan principal forgiveness.

Additional subsidies totaling \$795,114 were committed to 2 communities (Calais and Eastport) that could not otherwise have afforded their project. In keeping with the primary goal of the SRF, the State ranked all of the projects submitted for funding using a system to protect public health and water quality. The top 50% of the projects listed in the 2012 and 2013 IUPs and those projects that were considered to be at least a High Facility Need, a Medium Water Quality Concern, or a Low Shellfishery Protection project were eligible for possible additional subsidies and further ranked on their ability to afford the projects on their own. Those communities that could least afford to complete their project without additional subsidies were considered for hardship loan forgiveness and ranked accordingly. Hardship/Affordability loan forgiveness was awarded to these communities, starting with the least able to afford, until the available funds were committed. These funds were used for repair, replacement, and upgrade of infrastructure in existing communities. Communities that accepted hardship loan forgiveness were required to develop an asset management plan and establish an equipment repair and replacement reserve account equal to 2% of their yearly operation and maintenance budget for 5 consecutive years.

As an additional incentive to promote sustainability, the State offers loan forgiveness to communities that agree to develop an asset management plan and establish an equipment repair and replacement reserve account equal to 2% of their yearly operation and maintenance budget for 5 consecutive years. The loan forgiveness for development of an asset management plan with a reserve account amounts to 5.0 to 10.0% of their total loan, depending on which fiscal year's IUP the loan borrowing was listed on. In SFY2014 there were no loan commitments in this area.

The State also addressed sustainability by committing \$20,000 in loan forgiveness to communities that developed comprehensive process energy audits of their wastewater facilities. The outcomes of these studies help conserve natural resources and provide alternative approaches that integrate natural or "green" systems into the built environment. In SFY2014 there were no loan commitments in this area.

V. PROGRAM CHANGES

A. COMPARISON WITH THE INTENDED USE PLAN

Federal Fiscal Year 2013 IUP

Exhibit I shows the Intended Use Plan for FFY2013. Exhibit IV shows the actual loan activity from the current and previous IUP's during this state fiscal year. A summary is as follows:

Total program administration disbursements made from the available 4% federal and state monies in SFY2014 were \$437,600 made from FFY2012 funds and \$91,340 made from FFY2013 funds. Exhibit VI provides a summary of the administrative disbursements that were taken during the fiscal year by the DEP and by MMBB. A summary of total administrative disbursements taken throughout the life of the program from each federal award is on file at the Bank.

B. PROCEDURAL AND ADMINISTRATIVE CHANGES TO PROGRAM

During the fiscal year the DEP made a policy decision not to charge the project management fee of 3% on future loans. This decision was made based on the current low interest rate return on loans returned to the fund and the net administrative funds available to the DEP.

VI. FEES

During SFY2014 the Bank continued to charge a 1.5% administrative fee and the DEP continued to charge a 3.5% administrative fee on all long-term loans made from the program. For the first part of SFY2014 DEP also continued to charge a project management fee equal to 3% of principal borrowed on all loans issued from the program during the year, except those loans made to systems that received hardship forgiveness and loans issued for the purpose of refinancing existing debt. In November 2013 the DEP made a policy decision not to charge the project management fee of 3% on any new loan going forward. All of the fees were factored into the overall interest subsidy for the program so that the borrowers still received a full 2% interest rate subsidy. All of the fee revenue generated by the program was held outside of the Fund in separate accounts for each the Maine DEP and the Bank.

A. MMBB Fee Account

MMBB administration fees collected during the year on CWSRF federal, state and repayment funds loaned to eligible recipients totaled \$315,677.34 in SFY2014. Fees collected on bond funds loaned to eligible recipients totaled \$79,898.13 during the year. Investment earnings on the MMBB fee account during the fiscal year totaled \$25,338.21.

The net deposit of all fees and earnings into the MMBB fee account (not including bond fees held outside the Fund) was \$341,015.55 during the reporting period. All of the MMBB administrative fees received were drawn upon solely for the purpose of paying the administrative expenses of the program not paid for by the 4% administrative money. During SFY14, a total of \$244,746.19 of fee income was disbursed for eligible MMBB administrative expenses of the program. Additional information regarding the total amount of administrative fees received throughout the life of the program is on file at the Maine Municipal Bond Bank.

Prior to SFY99 the Maine Municipal Bond Bank also charged a 1% loan origination fee which the borrowers were able to finance with proceeds of the loans from the program. The Bank opted to waive its loan origination fee on commitments issued after SFY98 due to revised interpretations of the CWSRF statute on this issue. Additional information regarding the total amount of loan origination fees received throughout the duration of the program is on file at the Maine Municipal Bond Bank.

B. DEP Fee Account

DEP administrative and management fees collected during the year totaled \$1,345,052.54 and earnings on the DEP fee income totaled \$29,691.52. The total deposited into their account during SFY14 was \$1,374,744.06. Disbursements from the DEP fee account during the fiscal year totaled \$500,000 and were made solely for the purposes of reimbursing expenses incurred by the DEP staff to administer the program and for other water quality related purposes.

VII. PROPOSED IMPROVEMENTS

A. MODIFICATION OF THE PROGRAM

Federal funds currently available are inadequate to pay for current Department of Environmental Protection and Maine Municipal Bond Bank staff to administer the CWSRF program. The Clean Water Act needs to be changed to increase the allowable amounts of administrative funds available through the CWSRF program. Four (4) percent of the capitalization grant is not adequate with state budget problems that exist in Maine.

EPA Headquarters should propose a minimum amount of dollars that each state would receive to administer the State Revolving Fund as an Administration proposal for re-authorizing the Clean Water Act. We suggest that a minimum of \$800,000 or 4% of the Capitalization Grant, whichever is greater, be set aside for CWSRF administration. This would make the amount of administration funds similar to the former Construction Grants Program.

B.COMPLIANCE WITH FINDINGS OF SFY2013 ANNUAL REPORT TO EPA

There were no findings from the SFY2013 annual report that required compliance measures by either the Department of Environmental Protection or the Maine Municipal Bond Bank during the year.

VIII. ESTIMATED SUBSIDY PROVIDED

The subsidy provided for the State of Maine's CWSRF borrowers starts with passing on the Bank's strong credit rating. Most of our borrowers are not rated, or are less highly rated in the credit markets than we are and, therefore, we are able to pass on a savings on average of about 25 basis points just by issuing their loans in the Bond Bank's pool. In addition to the automatic subsidy that is provided by passing on the Bank's low capital costs, CWSRF borrowers in Maine also receive a subsidy equal to 200 basis points below the Bank's costs of funds. This structure assures that all the program participants receive a total savings on their cost of capital that is on average 225 basis points (2.25%) and in some cases the savings level is even higher.

The market rate from which the subsidy is taken is obtained by pricing each loan, based on its term and repayment structure, in the bond market just prior to loan closing. Once the pure AAA tax-exempt bond cost for each borrowing is determined, the Bank reduces the rate of interest by 2 percentage points and calculates the total cost to the borrower at that level. The Bank then further reduces the interest rate charged on each loan by an amount equal to the cost of its loan-servicing fee so that the borrowers receive a full 2% subsidy below the equivalent AAA tax-exempt rate.

It is difficult to quantify the dollar amount of savings provided to borrowers funded from the program because each individual borrower's savings will vary depending on the terms of their loan and the interest rate that they would be able to obtain in the marketplace. If we assume that all borrowers who received funding during the year were as highly rated as the bank in the tax-exempt market, then the estimated interest rate subsidy provided to all of our CWSRF borrowers in SFY 2014 was approximately \$4,500,000 Million. However, it is likely that the actual subsidy provided was much higher, considering that most of the borrowers funded would have a less favorable rating than the Bank. In addition, given that the program also provided a total of \$795,114 of loan forgiveness as additional subsidies to its borrowers, the total of all subsidies provided during the year is in excess of \$5,200,000 Million.

2013 CWSRF PROPOSED PROJECT FUNDING LIST

Total Points	Entity and Project Type (1)	Project Description	Estimated Total Project Cost	Requested DEF Funding	Applicant's Green Project Reserve (GPR) Cost	Affordability Principal Forgiveness (2)	Asset Management Principal Forgiveness (3)	Energy Audit (EA GPR) (4)	Total Green Project Reserve (Projects+PA Costs)	Green Category & Case (Cat./Bus.) (5)	Total Principal Forgiveness	Loan Payback Amount	Total Assistance Amount
35.10	Calais, City of	Pleasant St. Sewer Replacement - replace 550 LF of AC pipe as identified in the CSO Master Plan	\$305,000	\$305,000	\$0	\$305,000	\$0	\$0	\$0		\$305,000	0	\$305,000
35.10	Madawaska, Town of	Martin Brook Sewer Replacement - replace 2,100 LF of pipe, Outfall Replacement - 150 LF of outfall pipe and an Asset Management Plan Development	\$1,035,000	\$1,035,000	\$0	\$305,234	\$0	\$0	\$0		\$305,234	729,766	\$1,035,000
35.10	Bangor, City of	Airport Subsection RDII Reduction - 4,700 LF sewer replacement, Kenduskeag East Sewer Separation, Dow Subsection Upgrade RDII Reduction - replace PS and force main	\$5,779,200	\$5,779,200	\$0	\$0	\$0	\$0	\$0		\$0	5,779,200	\$5,779,200
32.40	Rockland, Town of (212)	CSO Treatment Unit and Sewer Separation - replace existing vortex separator with CSO treatment Unit and South End Sewer separation of 7,500 LF.	\$7,000,000	\$1,000,000	\$0	\$0	\$0	\$0	\$0		\$0	7,000,000	\$7,000,000
21.00	Falmouth, Town of (212)	Mill Creek PS Upgrade - upgrade and full replacement of PS	\$3,200,000	\$3,200,000	\$0	\$0	\$100,000	\$0	\$0		\$100,000	3,100,000	\$3,200,000
20.00	Southwest Harbor, Town of (212)	Main St Infrastructure Improvements - 3,700 LF of sewer and force main new and replacement pipe.	\$2,850,000	\$440,000	\$0	\$0	\$0	\$0	\$0		\$0	440,000	\$440,000
Pipelines Above This Line Were Determined To Realize The Most Environmental Benefit And Therefore Were Considered For A Affordability Principal Forgiveness													
16.80	Oxford, Town of (212)	Collection System - Area B, Installation of 2,500 LF of sewer.	\$1,395,000	\$1,395,000	\$0	\$0	\$0	\$0	\$0		\$0	1,395,000	\$1,395,000
16.80	York SD (212)	Ridge Road sewer Expansion - 1,100 LF sewer extension	\$152,250	\$152,250	\$0	\$0	\$0	\$0	\$0		\$0	152,250	\$152,250
12.50	Dixfield, Town of (212)	Village Center Utility Replacement - 780 LF of replace sewer and 3 manholes near Webb River	\$1,740,677	\$110,000	\$0	\$0	\$0	\$0	\$0		\$0	110,000	\$110,000
12.50	Ogunquit, Town of (212)	WWTF & PS No. 1 Climate Change Adaptation Upgrades	\$1,500,000	\$1,500,000	\$1,500,000	\$0	\$0	\$0	\$1,500,000	EI Business	\$0	1,500,000	\$1,500,000
12.50	Rockport, Town of (212)	Rt. 1, Northern Sewer Expansion - 2,000 LF sewer extension from Elmwood Ave. to Sea Light Lane	\$1,548,675	\$758,675	\$0	\$0	\$0	\$0	\$0		\$0	758,675	\$758,675
12.50	Sanford SD (212)	Composting Facility - construction of an aerated static pile composting facility	\$2,040,000	\$2,040,000	\$2,040,000	\$0	\$0	\$0	\$2,040,000	WE & EE Categorical EI Business	\$0	2,040,000	\$2,040,000
12.50	St. Agatha, Town of (212)	WWTF Demolition Project - complete demolition of decommissioned WWTF, including all buildings, foundations and equipment	\$327,500	\$327,500	\$327,500	\$0	\$0	\$0	\$327,500	GI Categorical	\$0	327,500	\$327,500
12.50	York SD (212)	Sludge Dewatering System Upgrade - replace belt filter press with two incline screw presses	\$1,370,000	\$1,370,000	\$1,370,000	\$0	\$0	\$0	\$1,370,000	EE Categorical	\$0	1,370,000	\$1,370,000
10.72	Old Orchard Beach, Town of (212)	WWTF Phase I Upgrade - electrical, chemical, dewatering and building code upgrades	\$9,300,000	\$9,300,000	\$1,000,000	\$0	\$0	\$0	\$1,000,000	WE & EE Categorical	\$0	9,300,000	\$9,300,000

(1) 212 is Publicly Owned Treatment Works; 319 is Non-Point Source; 320 is Non-Point Source National Estuary
 (2) Affordability is limited to \$300,000 per Applicant - limit lifted.
 (3) Previous Asset Management recipients are not eligible for additional Asset Management
 (4) Energy Audits are limited to \$20,000 per Applicant
 (5) GI = Green Infrastructure, WE = Water Efficiency, EE = Energy Efficiency; EI = Environmentally Innovative

2013 CWSRF PROPOSED PROJECT FUNDING LIST

Total Points	Entity and Project Type (1)	Project Description	Estimated Total Project Cost	Requested DEP Funding	Applicant's Green Project Reserve (GPR) Cost	Affordability Principal Forgiveness (2)	Asset Management Principal Forgiveness (3)	Energy Audit (EA GPR) (4)	Total Green Project Reserve (Project+EA Costs)	Green Category & Code (Cat./Bus) (5)	Total Principal Forgiveness	Loan Payback Amount	Total Assistance Amount
10.50	Boothbay Harbor SD (212)	Union St. PS Upgrade - new wet well, pumps, electrical, controls, and other appurtenances	\$500,000	\$500,000	\$0	\$0	\$0	\$20,000	\$20,000	EI Categorical	\$20,000	\$0	\$520,000
10.50	Brunswick SD (212)	Phase I WWTP Upgrade - extensive upgrade of process equipment and building systems and trickling filter media.	\$22,300,000	\$22,300,000	\$0	\$0	\$0	\$0	\$0		\$0	\$22,300,000	\$22,300,000
10.50	Presque Isle SD (212)	Main and Academy St. Sewer System Improvements & Asset Management - 1,580 LF of sewer replacement and associated manholes.	\$650,000	\$650,000	\$0	\$0	\$0	\$0	\$0		\$0	\$650,000	\$650,000
10.50	York SD (212)	Pump Station Generators - replacement of 1 generator and installation of 3 standby emergency power generators and automatic transfer switches	\$360,000	\$360,000	\$0	\$0	\$0	\$0	\$0		\$0	\$360,000	\$360,000
10.50	York SD (212)	WWTF Upgrades - New control building roof, modification to chlorine contact tank, misc. equipment upgrades	\$540,000	\$540,000	\$0	\$0	\$0	\$0	\$0		\$0	\$540,000	\$540,000
	Maine Forest Direct Link Program - Recycled Funds Commitment (319)	Reduce the non-point source pollution from timber harvesting. This program allows the CWSRF to encourage Best Management Practices in timber harvesting to protect water quality.	\$2,575,965	\$2,575,965	\$2,575,965	Program commitment not environmentally ranked.			\$2,575,965	EI Categorical	\$0	\$2,575,965	\$2,575,965
			\$66,469,267	\$61,638,590	\$8,813,465	\$610,234	\$100,000	\$20,000	\$8,833,465		\$730,234	\$0,928,356	\$61,658,590

(1) 212 is Publicly Owned Treatment Works; 319 is Non-Point Source; 320 is Non-Point Source National Estuary

(2) Affordability is limited to \$300,000 per Applicant - limit lifted.

(3) Previous Asset Management recipients are not eligible for additional Asset Management

(4) Energy Audits are limited to \$20,000 per Applicant

(5) GI = Green Infrastructure; WE = Water Efficiency; EE = Environmentally Innovative

Maine Municipal Bond Bank**Clean Water State Revolving Loan Fund****State Match Deposits By Federal Quarter**

Quarter	State
1989-2	\$1,800,000.00
1990-3	\$1,800,000.00
1991-1	\$3,600,000.00
1992-4	\$2,400,000.00
1993-3	\$3,100,469.00
1994-4	\$3,000,000.00
1995-3	\$1,000,000.00
1996-3	\$1,700,000.00
1997-3	\$2,300,000.00
1998-4	\$2,367,810.00
1999-4	\$2,100,000.00
2000-1	\$32,190.00
2000-4	\$1,600,000.00
2001-1	\$500,000.00
2001-3	\$1,400,000.00
2002-1	\$700,000.00
2002-3	\$1,334,886.00
2002-4	\$599,999.90
2003-1	\$42,175.46
2003-4	\$2,050,567.00
2004-1	\$0.20
2004-3	\$2,272,371.64
2005-4	\$1,000,000.00
2006-2	\$700,000.00
2006-4	\$1,400,000.00
2007-4	\$1,700,000.00
2008-4	\$1,700,000.00
2009-4	\$1,700,000.00
2010-4	\$3,000,000.00
2011-4	\$850,000.00
2013-4	\$4,335,000.00
Report Total:	\$52,085,469.20

Maine Municipal Bond Bank

Clean Water State Revolving Loan Fund

Principal Repayment By Federal Quarter

Quarter	Federal	State	Bond	ARRA	Total
1992-1	\$118,538.40	\$39,317.60	\$250,425.00	\$0.00	\$408,281.00
1993-1	\$412,469.96	\$398,218.43	\$668,317.29	\$0.00	\$1,479,005.68
1994-1	\$1,136,688.71	\$246,579.15	\$1,763,478.08	\$0.00	\$3,146,745.94
1994-3	\$122,220.00	\$0.00	\$0.00	\$0.00	\$122,220.00
1995-1	\$1,437,517.87	\$378,159.32	\$2,134,332.55	\$0.00	\$3,950,009.74
1995-3	\$151,734.86	\$0.00	\$0.00	\$0.00	\$151,734.86
1996-1	\$1,578,139.52	\$391,961.02	\$2,248,280.25	\$0.00	\$4,218,380.79
1996-2	\$0.00	\$3,963.12	\$0.00	\$0.00	\$3,963.12
1996-3	\$448,016.18	\$3,671.15	\$0.00	\$0.00	\$451,687.33
1996-4	\$0.00	\$17,318.39	\$0.00	\$0.00	\$17,318.39
1997-1	\$1,594,464.22	\$398,367.29	\$2,365,284.97	\$0.00	\$4,358,116.48
1997-2	\$0.00	\$19,912.72	\$0.00	\$0.00	\$19,912.72
1997-3	\$2,486,654.86	\$22,914.33	\$0.00	\$0.00	\$2,509,569.19
1997-4	\$35,000.00	\$17,415.55	\$0.00	\$0.00	\$52,415.55
1998-1	\$2,012,019.74	\$550,419.35	\$2,702,281.61	\$0.00	\$5,264,720.70
1998-2	\$0.00	\$21,624.73	\$0.00	\$0.00	\$21,624.73
1998-3	\$168,864.86	\$29,021.88	\$0.00	\$0.00	\$197,886.74
1998-4	\$35,000.00	\$35,269.93	\$0.00	\$0.00	\$70,269.93
1999-1	\$3,011,086.14	\$742,708.44	\$3,589,915.29	\$0.00	\$7,343,709.87
1999-2	\$0.00	\$35,811.78	\$0.00	\$0.00	\$35,811.78
1999-3	\$470,557.93	\$43,877.01	\$0.00	\$0.00	\$514,434.94
1999-4	\$35,000.00	\$35,996.18	\$0.00	\$0.00	\$70,996.18
2000-1	\$3,385,636.15	\$1,042,117.90	\$3,650,420.96	\$0.00	\$8,078,175.01
2000-2	\$1,154,800.00	\$531,234.79	\$0.00	\$0.00	\$1,686,034.79
2000-3	\$892,427.93	\$194,228.31	\$0.00	\$0.00	\$1,086,656.24
2000-4	\$39,028.04	\$33,640.63	\$0.00	\$0.00	\$72,668.67
2001-1	\$4,107,614.12	\$1,283,157.51	\$3,714,801.29	\$0.00	\$9,105,572.92
2001-2	\$4,912.38	\$33,192.77	\$0.00	\$0.00	\$38,105.15
2001-3	\$1,259,457.09	\$210,736.10	\$0.00	\$0.00	\$1,470,193.19
2001-4	\$129,675.44	\$20,568.65	\$0.00	\$0.00	\$150,244.09
2002-1	\$3,603,159.66	\$2,063,932.03	\$3,784,856.08	\$0.00	\$9,451,947.77
2002-2	\$10,871.37	\$31,492.09	\$0.00	\$0.00	\$42,363.46
2002-3	\$1,752,958.72	\$294,065.27	\$0.00	\$0.00	\$2,047,023.99
2002-4	\$9,450.53	\$23,050.31	\$0.00	\$0.00	\$32,500.84
2003-1	\$4,156,261.77	\$1,361,230.30	\$3,816,127.29	\$0.00	\$9,333,619.36
2003-2	\$17,393.40	\$36,212.52	\$0.00	\$0.00	\$53,605.92
2003-3	\$8,612,202.83	\$2,622,027.37	\$0.00	\$0.00	\$11,234,230.20
2003-4	\$1,437,368.28	\$719,605.57	\$0.00	\$0.00	\$2,156,973.85
2004-1	\$6,745,807.18	\$1,742,328.30	\$4,629,741.05	\$0.00	\$13,117,876.53
2004-2	\$9,515.43	\$15,320.14	\$0.00	\$0.00	\$24,835.57
2004-3	\$1,709,352.99	\$441,009.02	\$0.00	\$0.00	\$2,150,362.01
2004-4	\$315,099.70	\$101,028.09	\$0.00	\$0.00	\$416,127.79

Maine Municipal Bond Bank**Clean Water State Revolving Loan Fund****Principal Repayment By Federal Quarter**

Quarter	Federal	State	Bond	ARRA	Total
2005-1	\$7,458,914.86	\$1,750,147.15	\$5,009,420.41	\$0.00	\$14,218,482.42
2005-2	\$1,007,194.03	\$266,969.76	\$0.00	\$0.00	\$1,274,163.79
2005-3	\$2,296,177.95	\$396,727.29	\$0.00	\$0.00	\$2,692,905.24
2005-4	\$101,553.90	\$22,440.24	\$0.00	\$0.00	\$123,994.14
2006-1	\$8,222,762.87	\$1,956,465.37	\$5,451,335.12	\$0.00	\$15,630,563.36
2006-2	\$12,858.94	\$29,493.67	\$0.00	\$0.00	\$42,352.61
2006-3	\$2,413,656.39	\$410,571.94	\$0.00	\$0.00	\$2,824,228.33
2006-4	\$275,024.98	\$32,556.07	\$0.00	\$0.00	\$307,581.05
2007-1	\$9,388,811.93	\$2,143,121.54	\$5,567,251.73	\$0.00	\$17,099,185.20
2007-2	\$9,175.52	\$23,435.53	\$0.00	\$0.00	\$32,611.05
2007-3	\$2,648,652.40	\$507,174.65	\$0.00	\$0.00	\$3,155,827.05
2007-4	\$429,708.40	\$22,168.35	\$0.00	\$0.00	\$451,876.75
2008-1	\$8,412,892.05	\$1,850,769.03	\$5,685,071.06	\$0.00	\$15,948,732.14
2008-2	\$10,094.85	\$25,455.33	\$0.00	\$0.00	\$35,550.18
2008-3	\$5,380,141.11	\$806,232.70	\$0.00	\$0.00	\$6,186,373.81
2008-4	\$13,014,351.86	\$265,348.76	\$0.00	\$0.00	\$13,279,700.62
2009-1	\$9,145,088.74	\$1,903,269.98	\$5,738,635.23	\$0.00	\$16,786,993.95
2009-2	\$78,328.50	\$38,348.43	\$0.00	\$0.00	\$116,676.93
2009-3	\$4,172,147.64	\$739,471.42	\$0.00	\$0.00	\$4,911,619.06
2009-4	\$860,276.37	\$210,089.09	\$0.00	\$0.00	\$1,070,365.46
2010-1	\$10,345,615.76	\$1,923,033.33	\$5,876,808.55	\$160,158.73	\$18,305,616.37
2010-2	\$400,129.90	\$41,367.48	\$0.00	\$0.00	\$441,497.38
2010-3	\$4,367,158.91	\$914,569.30	\$0.00	\$226,021.06	\$5,507,749.27
2010-4	\$3,618,447.08	\$807,133.17	\$0.00	\$14,390.20	\$4,439,970.45
2011-1	\$11,089,220.77	\$2,074,763.21	\$6,071,070.45	\$238,865.06	\$19,473,919.49
2011-2	\$757,889.97	\$18,434.94	\$0.00	\$0.00	\$776,324.91
2011-3	\$5,052,265.03	\$967,556.57	\$0.00	\$253,255.26	\$6,273,076.86
2011-4	\$1,265,460.68	\$250,694.06	\$0.00	\$37,879.15	\$1,554,033.89
2012-1	\$11,795,030.56	\$2,203,576.94	\$6,990,478.62	\$253,255.26	\$21,242,341.38
2012-2	\$652,077.13	\$318.01	\$0.00	\$37,879.15	\$690,274.29
2012-3	\$5,309,327.08	\$1,043,698.01	\$0.00	\$253,255.26	\$6,606,280.35
2012-4	\$1,403,106.94	\$250,890.80	\$0.00	\$37,879.15	\$1,691,876.89
2013-1	\$12,221,803.40	\$2,530,704.80	\$5,137,561.55	\$253,255.26	\$20,143,325.01
2013-2	\$2,239,455.11	\$17,627.72	\$0.00	\$37,879.15	\$2,294,961.98
2013-3	\$5,392,623.71	\$1,007,351.18	\$0.00	\$253,255.26	\$6,653,230.15
2013-4	\$1,053,793.74	\$254,484.86	\$0.00	\$37,897.15	\$1,346,175.75
2014-1	\$11,681,669.91	\$2,368,070.28	\$6,656,904.39	\$253,255.26	\$20,959,899.84
2014-2	\$352,629.07	\$332.64	\$0.00	\$37,861.15	\$390,822.86
2014-3	\$5,327,438.42	\$1,244,513.33	\$0.00	\$253,255.26	\$6,825,207.01
Report Total:	\$224,269,922.72	\$47,552,081.97	\$93,502,798.82	\$2,639,496.77	\$367,964,300.28

Maine Municipal Bond Bank
Clean Water State Revolving Loan Fund
Net Commitments Between 07/01/2013 And 06/30/2014

Loan	First Commitment	Last Commitment	Refinances Previous SRF Loans	Long Term Interest Rate (%)	Federal New	State New	Bond New	Federal Repay	State Repay	ARRA New	Row Total
Catais-2014FS-CW	06/25/2014	06/25/2014		--	\$254,156.00	\$50,844.00	\$0.00	\$0.00	\$0.00	\$0.00	\$305,000.00
Dixfield-2014FS	05/22/2014	05/22/2014		0.49	\$91,663.00	\$18,337.00	\$0.00	\$0.00	\$0.00	\$0.00	\$110,000.00
Eagle Lake Water & Sewer Dist-2014FS	05/01/2014	05/01/2014		0.73	\$193,326.00	\$38,674.00	\$0.00	\$0.00	\$0.00	\$0.00	\$232,000.00
Eastport-2013SR	07/24/2013	07/24/2013		0.10	\$0.00	\$0.00	\$0.00	\$0.00	\$534,000.00	\$0.00	\$534,000.00
Houlton Water Co-2013SR	07/24/2013	07/24/2013		0.63	\$0.00	\$0.00	\$0.00	\$0.00	\$641,000.00	\$0.00	\$641,000.00
Houlton Water Co-2014FS	04/15/2014	04/15/2014		0.73	\$155,827.00	\$31,173.00	\$0.00	\$0.00	\$0.00	\$0.00	\$187,000.00
Maine Forest Service-2007FR	03/01/2007	06/27/2014		--	\$0.00	\$0.00	\$0.00	\$1,553,539.48	\$0.00	\$0.00	\$1,553,539.48
Maine State Housing Authority-1995SR	06/01/1995	12/31/2013		--	\$0.00	\$0.00	\$0.00	\$0.00	\$118.11	\$0.00	\$118.11
Presque Isle Sewer Dist-2013SR	08/01/2013	08/01/2013		0.10	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00	\$0.00	\$100,000.00
Presque Isle-2013FR	08/01/2013	08/01/2013		0.70	\$0.00	\$0.00	\$0.00	\$6,225,000.00	\$0.00	\$0.00	\$6,225,000.00
Sanford Sewerage Dist-2013FSSR	11/15/2013	11/15/2013		1.42	\$374,808.00	\$48,212.63	\$0.00	\$0.00	\$32,879.37	\$0.00	\$456,000.00
Skowhegan-2013FR	10/30/2013	10/30/2013		1.44	\$0.00	\$0.00	\$0.00	\$11,880,000.00	\$0.00	\$0.00	\$11,880,000.00
Southwest Harbor-2013FS-CW	11/01/2013	11/01/2013		1.49	\$366,652.00	\$73,348.00	\$0.00	\$0.00	\$0.00	\$0.00	\$440,000.00
					\$1,436,432.00	\$260,588.63	\$0.00	\$19,658,539.48	\$1,308,097.48	\$0.00	\$22,653,657.59

No of Loans: 13

Maine Municipal Bond Bank

Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2014

Quarter	Federal Commitment	ARRA Commitment
1990-2		
Brunswick Sewer District-1990A	\$3,113,650.00	\$0.00
Lisbon-1990S	\$405,000.00	\$0.00
PWD-1990A	\$2,370,768.00	\$0.00
Total For Quarter:	\$5,889,418.00	\$0.00
1991-1		
LAWPCA-1991A	\$1,800,000.00	\$0.00
Thomaston-1991A	\$478,534.78	\$0.00
York Sewer District-1991A	\$90,135.44	\$0.00
Total For Quarter:	\$2,368,670.22	\$0.00
1991-2		
Bangor-1991A	\$4,375,705.78	\$0.00
LAWPCA-1991A	\$43,838.00	\$0.00
LAWPCA-1991A	-\$1,084,914.00	\$0.00
PWD-1991A-(Portland) # 1	\$247,337.00	\$0.00
PWD-1991A-(Westbrook) # 2	\$578,437.00	\$0.00
Thomaston-1991A	\$476,194.00	\$0.00
Thomaston-1991A	-\$292,700.58	\$0.00
York Sewer District-1991A	\$317,483.00	\$0.00
York Sewer District-1991A	-\$53,203.34	\$0.00
Total For Quarter:	\$4,608,176.86	\$0.00
1992-3		
Farmington-1992A	\$3,513,763.00	\$0.00
Kittery-1992A	\$452,777.39	\$0.00
Presque Isle Sewer Dist-1992A	\$201,947.19	\$0.00
South Berwick Sewer Dist-1992A	\$850,946.00	\$0.00
Total For Quarter:	\$5,019,433.58	\$0.00
1992-4		
PWD-1992A-(Portland) # 1	\$427,608.88	\$0.00
PWD-1992A-(Westbrook) # 2	\$388,661.37	\$0.00
Total For Quarter:	\$816,270.25	\$0.00

Maine Municipal Bond Bank

Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2014

Quarter	Federal Commitment	ARRA Commitment
1993-1		
Bath-1992A	\$1,348,680.00	\$0.00
Farmington-1992A	\$866,750.21	\$0.00
Farmington-1992A	-\$1,879,863.21	\$0.00
Kittery-1992A	\$1,529,058.34	\$0.00
Kittery-1992A	-\$253,048.23	\$0.00
LAWPCA-1992A	\$2,475,050.66	\$0.00
Presque Isle Sewer Dist-1992A	\$11,900.17	\$0.00
Presque Isle Sewer Dist-1992A	-\$112,357.36	\$0.00
PWD-1992A-(Portland) # 1	\$129,790.76	\$0.00
PWD-1992A-(Portland) # 1	-\$237,579.49	\$0.00
PWD-1992A-(Westbrook) # 2	\$43,367.11	\$0.00
PWD-1992A-(Westbrook) # 2	-\$215,707.06	\$0.00
Westbrook-1992A	\$363,172.50	\$0.00
York Sewer District-1992A	\$2,815,642.50	\$0.00
Total For Quarter:	\$6,884,856.90	\$0.00
1993-2		
Bangor-1993A-TFU-Loan 1	\$349,818.04	\$0.00
Total For Quarter:	\$349,818.04	\$0.00
1993-3		
Brewer-1993F	\$2,363,400.00	\$0.00
Total For Quarter:	\$2,363,400.00	\$0.00
1993-4		
Carrabassett Valley Sani-1993A	\$2,400,000.00	\$0.00
Total For Quarter:	\$2,400,000.00	\$0.00
1994-1		
Bangor-1993A-CSO-Loan 2	\$426,276.99	\$0.00
Bangor-1993A-TFU-Loan 1	\$698,875.63	\$0.00
Bangor-1993A-TFU-Loan 1	-\$166,163.57	\$0.00
Carrabassett Valley Sani-1993A	\$210,740.00	\$0.00
Carrabassett Valley Sani-1993A	-\$1,138,560.00	\$0.00
Rockland-1993A	\$122,360.00	\$0.00
South Berwick Sewer Dist-1993A	\$1,581,475.27	\$0.00
Total For Quarter:	\$1,735,004.32	\$0.00
1994-3		
Fort Fairfield Utilities Dist-1994F	\$443,322.88	\$0.00
Total For Quarter:	\$443,322.88	\$0.00

Maine Municipal Bond Bank**Clean Water State Revolving Loan Fund**

Federal Commitments By Quarter Reported As Of 06/30/2014

Quarter	Federal Commitment	ARRA Commitment
1995-1		
Kennebec Sanitary District-1994F	\$80,808.00	\$0.00
Lincoln Sanitary District-1994F	\$50,000.00	\$0.00
Total For Quarter:	<u>\$130,808.00</u>	<u>\$0.00</u>
1995-2		
Bangor-1996A	\$1,500,000.00	\$0.00
Total For Quarter:	<u>\$1,500,000.00</u>	<u>\$0.00</u>
1995-3		
Augusta Sanitary Dist-1995F	\$415,191.00	\$0.00
Fort Kent -1995F	\$2,335,000.00	\$0.00
Saco-1996A	\$4,091,132.89	\$0.00
Total For Quarter:	<u>\$6,841,323.89</u>	<u>\$0.00</u>
1995-4		
Old Town-1996A	\$477,321.35	\$0.00
Orono-1996A	\$446,654.44	\$0.00
Presque Isle Sewer Dist-1996A	\$267,435.16	\$0.00
Total For Quarter:	<u>\$1,191,410.95</u>	<u>\$0.00</u>
1996-1		
Kennebec Sanitary District-1997B	\$3,743,677.08	\$0.00
Total For Quarter:	<u>\$3,743,677.08</u>	<u>\$0.00</u>
1996-3		
Bangor-1996A	\$699,312.96	\$0.00
Bangor-1996A	-\$739,110.00	\$0.00
Bar Harbor-1997A	\$4,353,431.44	\$0.00
Hampden-1997A	\$1,500,000.00	\$0.00
Mt Desert-1996A	\$623,986.02	\$0.00
Old Town-1996A	-\$34,202.18	\$0.00
Orono-1996A	\$365,142.80	\$0.00
Orono-1996A	-\$88,634.11	\$0.00
Presque Isle Sewer Dist-1996A	\$20,302.85	\$0.00
Presque Isle Sewer Dist-1996A	-\$133,982.34	\$0.00
Saco-1996A	\$493,879.32	\$0.00
Saco-1996A	-\$2,078,295.50	\$0.00
Total For Quarter:	<u>\$4,981,831.26</u>	<u>\$0.00</u>
1996-4		
Carrabassett Valley Sani-1996F	\$250,000.00	\$0.00
Total For Quarter:	<u>\$250,000.00</u>	<u>\$0.00</u>

Maine Municipal Bond Bank**Clean Water State Revolving Loan Fund****Federal Commitments By Quarter Reported As Of 06/30/2014**

Quarter	Federal Commitment	ARRA Commitment
1997-1		
Bangor-1997A	\$614,483.09	\$0.00
Brewer-1997B	\$4,000,000.00	\$0.00
	Total For Quarter:	\$0.00
1997-2		
Gardiner-1997A	\$229,278.55	\$0.00
	Total For Quarter:	\$0.00
1997-3		
Augusta Sanitary Dist-1997A	\$433,299.54	\$0.00
Fort Kent -1997F	\$345,000.00	\$0.00
Saco-1997FS	\$3,479,398.00	\$0.00
	Total For Quarter:	\$0.00
1997-4		
Augusta Sanitary Dist-1997A	\$3,704,306.73	\$0.00
Augusta Sanitary Dist-1997A	-\$213,216.16	\$0.00
Bangor-1997A	\$442,473.35	\$0.00
Bangor-1997A	-\$275,743.04	\$0.00
Bar Harbor-1997A	\$977,866.28	\$0.00
Bar Harbor-1997A	-\$1,958,331.96	\$0.00
Bath-1997A	\$2,736,327.86	\$0.00
Brewer-1997B	-\$1,254,788.53	\$0.00
Brewer-1997B	-\$728,931.57	\$0.00
Gardiner-1997A	\$471,761.04	\$0.00
Gardiner-1997A	-\$107,584.38	\$0.00
Hampden-1997A	-\$672,381.18	\$0.00
Jay-1997FS	\$3,600,000.00	\$0.00
Kennebec Sanitary District-1997B	-\$610,095.78	\$0.00
Kennebunkport-1997A	\$354,998.55	\$0.00
North Haven-1997A	\$166,315.88	\$0.00
Oakland-1997A	\$233,473.88	\$0.00
	Total For Quarter:	\$0.00
1998-1		
Hartland-1997F	\$1,215,500.00	\$0.00
	Total For Quarter:	\$0.00

Maine Municipal Bond Bank

Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2014

Quarter		Federal Commitment	ARRA Commitment
1998-3			
	Madawaska-1998F	\$3,639,000.00	\$0.00
	Saco-1997FS	-\$300,000.00	\$0.00
	Total For Quarter:	<u>\$3,339,000.00</u>	<u>\$0.00</u>
1998-4			
	Jay-1997FS	\$600,000.00	\$0.00
	Total For Quarter:	<u>\$600,000.00</u>	<u>\$0.00</u>
1999-1			
	Rangeley-1998FS	\$111,602.15	\$0.00
	Rockland-1999FS	\$7,628,308.61	\$0.00
	Wells Sanitary Dist-1999FRFS	\$1,311,099.47	\$0.00
	Total For Quarter:	<u>\$9,051,010.23</u>	<u>\$0.00</u>
1999-2			
	Brewer-1999FRF	\$318,856.94	\$0.00
	Total For Quarter:	<u>\$318,856.94</u>	<u>\$0.00</u>
1999-3			
	Belfast-1999FS	\$400,000.00	\$0.00
	Lincoln Sanitary District-1999FS	\$1,892,360.00	\$0.00
	Total For Quarter:	<u>\$2,292,360.00</u>	<u>\$0.00</u>
1999-4			
	Freeport Sewer Dist-1999FS	\$1,000,000.00	\$0.00
	Pittsfield-1999FS	\$394,400.00	\$0.00
	Pittsfield-1999FS Interim Payoff	\$37,600.00	\$0.00
	PWD-(1999F #3)2003C #2	\$955,000.00	\$0.00
	PWD-1999FS #1	\$1,246,292.09	\$0.00
	PWD-1999FS #2	\$998,707.91	\$0.00
	Total For Quarter:	<u>\$4,632,000.00</u>	<u>\$0.00</u>
2000-1			
	Veazie Sewer District-1999FS	\$472,000.00	\$0.00
	Wells Sanitary Dist-1999FRFS	\$3,200,000.00	\$0.00
	Total For Quarter:	<u>\$3,672,000.00</u>	<u>\$0.00</u>

Maine Municipal Bond Bank**Clean Water State Revolving Loan Fund****Federal Commitments By Quarter Reported As Of 06/30/2014**

Quarter	Federal Commitment	ARRA Commitment
2000-2		
Auburn Sewerage Dist-2000FS	\$797,600.00	\$0.00
Augusta Sanitary Dist-2000FS	\$1,200,000.00	\$0.00
Bar Harbor-2000FS-1	\$220,000.00	\$0.00
Bar Harbor-2000FS-2 RD Payoff	\$692,000.00	\$0.00
Belfast-1999FS	\$520,000.00	\$0.00
Brewer-1999FRF	\$373,593.36	\$0.00
Gardiner-2000FFRS	\$632,000.00	\$0.00
Total For Quarter:	\$4,435,193.36	\$0.00
2000-3		
Freeport Sewer Dist-1999FS	-\$92,000.00	\$0.00
Orono-2000FSR	\$659,619.23	\$0.00
Total For Quarter:	\$567,619.23	\$0.00
2001-2		
Gardiner-2000FFRS	-\$40,456.73	\$0.00
Total For Quarter:	-\$40,456.73	\$0.00
2001-3		
Auburn Sewerage Dist-2001FSFR	\$460,000.00	\$0.00
Augusta Sanitary Dist-2000FS	\$10,064,687.56	\$0.00
Skowhegan-2001FS	\$3,840,000.00	\$0.00
Veazie Sewer District-1999FS	\$772,800.00	\$0.00
Wells Sanitary Dist-1999FRFS	-\$300,000.00	\$0.00
Total For Quarter:	\$14,837,487.56	\$0.00
2001-4		
PWD-(Port&West)-2003A #1	\$5,184,274.17	\$0.00
Total For Quarter:	\$5,184,274.17	\$0.00
2002-1		
LAWPCA-2001FS	\$1,680,421.64	\$0.00
Paris Utility Dist-2001FS	\$100,000.00	\$0.00
Veazie Sewer District-1999FS	\$104,000.00	\$0.00
Vinalhaven-2001FS	\$320,000.00	\$0.00
Warren Sanitary Dist-2001FFR-#1-DIST	\$280,000.00	\$0.00
Warren Sanitary Dist-2001FFR-#2-DOC	\$720,000.00	\$0.00
Total For Quarter:	\$3,204,421.64	\$0.00

Maine Municipal Bond Bank

Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2014

Quarter	Federal Commitment	ARRA Commitment
2002-2		
Augusta Sanitary Dist-2000FS	-\$2,121,138.00	\$0.00
Belfast-2002FS	\$560,000.00	\$0.00
Falmouth-2002FS	\$300,000.00	\$0.00
Penobscot Indian Nation-2002F	\$325,000.00	\$0.00
Total For Quarter:	<u>-\$936,138.00</u>	<u>\$0.00</u>
2002-3		
York Sewer District-2002FS	\$510,400.00	\$0.00
Total For Quarter:	<u>\$510,400.00</u>	<u>\$0.00</u>
2002-4		
Bethel(2002FS)-2003C	\$800,000.00	\$0.00
Machias-2002FS-Project	\$164,000.00	\$0.00
Total For Quarter:	<u>\$964,000.00</u>	<u>\$0.00</u>
2003-1		
Caribou Utilities District-2002FS	\$400,000.00	\$0.00
Fairfield-2003A	\$500,000.00	\$0.00
Old Town-2002FS #1	\$1,710,000.00	\$0.00
Old Town-2002FS #2	\$1,406,000.00	\$0.00
Warren Sanitary Dist-2001FFR-#1-DIST	\$3,533.52	\$0.00
Warren Sanitary Dist-2001FFR-#2-DOC	\$9,086.18	\$0.00
Winterport Sewer Dist-2003C	\$555,680.00	\$0.00
Total For Quarter:	<u>\$4,584,299.70</u>	<u>\$0.00</u>
2003-2		
Mt Desert-2003FFRS	\$238,400.00	\$0.00
Vinalhaven-2001FS	\$672,344.00	\$0.00
Total For Quarter:	<u>\$910,744.00</u>	<u>\$0.00</u>

Maine Municipal Bond Bank

Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2014

Quarter	Federal Commitment	ARRA Commitment
2003-3		
Bangor-2003A	\$1,781,368.93	\$0.00
Bath-2003A	\$1,354,598.20	\$0.00
Fairfield-2003A	-\$38,749.82	\$0.00
Fairfield-2003A	-\$142,366.62	\$0.00
Jay-1997FS	-\$263,046.86	\$0.00
Jay-2003A	\$195,180.77	\$0.00
Kittery-2003A	\$876,910.18	\$0.00
Limerick-2003FS	\$108,000.00	\$0.00
Madawaska-1998F	-\$33,234.56	\$0.00
PWD-(Port&West)-2003A #1	\$249,784.69	\$0.00
PWD-(Port&West)-2003A #1	-\$1,765,400.00	\$0.00
York Sewer District-2003A	\$3,436,704.30	\$0.00
Total For Quarter:	\$5,759,749.21	\$0.00
2003-4		
Presque Isle Sewer Dist-2003FSFR	\$957,000.00	\$0.00
Total For Quarter:	\$957,000.00	\$0.00
2004-1		
Belfast-2003C	\$441,609.30	\$0.00
Bethel(2002FS)-2003C	-\$440,655.53	\$0.00
Bethel(2002FS)-2003C	-\$70,640.40	\$0.00
Camden-2003C	\$457,029.72	\$0.00
Caribou Utilities District-2003FFR	\$618,840.54	\$0.00
East Millinocket(2001FR)-2003C	-\$305,105.58	\$0.00
East Millinocket-2003F	\$12,000.00	\$0.00
Kennebunkport-2003C	\$651,555.97	\$0.00
Old Town-2002FS #1	-\$369,709.89	\$0.00
PWD-(1999F #3)2003C #2	-\$113,099.60	\$0.00
PWD-(1999F #3)2003C #2	-\$45,500.00	\$0.00
PWD-(2001FFR-2)2003C #1	-\$22,115.67	\$0.00
PWD-(West&Gorham)2003C #3	\$226,175.00	\$0.00
Randolph(2000FRS)2003C	-\$601,887.35	\$0.00
Sanford Sewerage Dist-2003C	\$9,312,428.68	\$0.00
Wells Sanitary Dist-2003C	\$456,664.09	\$0.00
Winterport Sewer Dist-2003C	-\$81,691.58	\$0.00
Winterport Sewer Dist-2003C	-\$109,335.92	\$0.00
Total For Quarter:	\$10,016,561.78	\$0.00

Maine Municipal Bond Bank

EXHIBIT V (continued)

Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2014

Quarter		Federal Commitment	ARRA Commitment
2004-3			
	Richmond Utilities District-2003C	\$651,862.29	\$0.00
	Total For Quarter:	\$651,862.29	\$0.00
2005-1			
	Auburn Sewerage Dist-2004FS	\$1,000,000.00	\$0.00
	PWD-2004FS	\$1,659,205.20	\$0.00
	Skowhegan-2004FS	\$5,384,000.00	\$0.00
	Total For Quarter:	\$8,043,205.20	\$0.00
2005-2			
	Bangor-2005FFR	\$1,805,409.84	\$0.00
	Total For Quarter:	\$1,805,409.84	\$0.00
2006-1			
	Bethel(2002FS)-2003C	-\$138,865.90	\$0.00
	Kennebunk Sewer District-2005FS	\$688,000.00	\$0.00
	PWD-2005FS	\$1,520,000.00	\$0.00
	Total For Quarter:	\$2,069,134.10	\$0.00
2006-2			
	Wells Sanitary Dist-2006FS	\$1,840,000.00	\$0.00
	Total For Quarter:	\$1,840,000.00	\$0.00
2006-3			
	Anson-Madison Sanitary District-2006FS	\$752,620.00	\$0.00
	Total For Quarter:	\$752,620.00	\$0.00
2006-4			
	Falmouth-2006FFR	\$3,331,013.90	\$0.00
	Total For Quarter:	\$3,331,013.90	\$0.00
2007-1			
	PWD-2006FS	\$100,000.00	\$0.00
	Total For Quarter:	\$100,000.00	\$0.00
2007-2			
	Yarmouth-2007FS	\$1,225,825.60	\$0.00
	Total For Quarter:	\$1,225,825.60	\$0.00

Maine Municipal Bond Bank**Clean Water State Revolving Loan Fund**

Federal Commitments By Quarter Reported As Of 06/30/2014

Quarter	Federal Commitment	ARRA Commitment
2007-3		
Bangor-2007FS	\$1,600,000.00	\$0.00
Bucksport-2007FS	\$2,019,856.40	\$0.00
Camden-2007FS	\$708,000.00	\$0.00
Machias-2007FS	\$457,680.00	\$0.00
North Berwick Sanitary Dist-2007FS	\$289,680.00	\$0.00
Sanford Sewerage Dist-2007FFR	\$76,270.00	\$0.00
Total For Quarter:	\$5,151,486.40	\$0.00
2008-1		
Saint Agatha-2007FS	\$240,000.00	\$0.00
Skowhegan-2004FS	-\$75,000.00	\$0.00
Total For Quarter:	\$165,000.00	\$0.00
2008-2		
Houlton Water Co-2008FS	\$508,300.00	\$0.00
Presque Isle Sewer Dist-2008FS	\$2,360,000.00	\$0.00
Total For Quarter:	\$2,868,300.00	\$0.00
2008-3		
Bangor-2008FS	\$1,600,000.00	\$0.00
Bath-2008FS	\$1,120,000.00	\$0.00
Berwick Sewer Dist-2008F	\$600,000.00	\$0.00
Greater Augusta Utility Dist-2008FFR	\$745,433.00	\$0.00
Millinocket-2008FS	\$839,315.00	\$0.00
Total For Quarter:	\$4,904,748.00	\$0.00
2009-1		
Starks-2008FS	\$120,000.00	\$0.00
Total For Quarter:	\$120,000.00	\$0.00
2009-2		
Houlton Water Co-2008FS	-\$215,375.00	\$0.00
PWD-2009FS	\$1,000,000.00	\$0.00
York Sewer District-2009FS	\$535,515.00	\$0.00
Total For Quarter:	\$1,320,140.00	\$0.00

Maine Municipal Bond Bank

Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2014

Quarter	Federal Commitment	ARRA Commitment
2009-3		
Auburn Sewerage Dist-2009ARRA	\$0.00	\$2,345,000.00
Auburn Sewerage Dist-2009FS	\$448,775.00	\$0.00
Biddeford-2009ARRA	\$0.00	\$2,754,000.00
Ellsworth-2009ARRA-CW	\$0.00	\$2,000,000.00
Guilford-Sangerville Sanitary Dist-2009FS	\$480,000.00	\$0.00
Limestone Water & Sewer Dist-2009ARRA	\$0.00	\$3,000,000.00
Machias-2007FS	-\$233,400.00	\$0.00
Oakland-2009ARRA	\$0.00	\$1,759,461.00
Portland-2009ARRA	\$0.00	\$3,000,000.00
Total For Quarter:	\$695,375.00	\$14,858,461.00
2009-4		
Bangor-2009ARRA-Loan 1	\$0.00	\$1,960,000.00
Bath-2009ARRA	\$0.00	\$57,488.00
Belfast-2009ARRA	\$0.00	\$2,710,000.00
Brewer-2009ARRA	\$0.00	\$750,877.00
Fairfield-2009ARRA	\$0.00	\$753,413.00
Hampden-2009FS	\$1,480,000.00	\$0.00
Lewiston-2009ARRA-CW	\$0.00	\$916,000.00
Long Creek Watershed Mngmnt Dist-2009ARRA	\$0.00	\$492,379.00
Loring Development Auth of ME-2009ARRA	\$0.00	\$860,000.00
Winterport Water Dist-2009ARRA-1	\$0.00	\$500,000.00
Total For Quarter:	\$1,480,000.00	\$9,000,157.00
2010-1		
Bangor-2009ARRA-Loan 2	\$0.00	\$1,040,000.00
Machias-2009ARRA	\$0.00	\$1,186,994.00
Portland-2009FFR	\$6,341,421.00	\$0.00
South Portland-2009ARRA	\$0.00	\$749,716.00
Winterport Water Dist-2009ARRA-2	\$0.00	\$685,379.00
Total For Quarter:	\$6,341,421.00	\$3,662,089.00
2010-2		
Long Creek Watershed Mngmnt Dist-2009ARRA	\$0.00	\$1,602,621.00
Total For Quarter:	\$0.00	\$1,602,621.00
2010-3		
Greater Augusta Utility Dist-2010FFR	\$67,000.00	\$0.00
Total For Quarter:	\$67,000.00	\$0.00

Maine Municipal Bond Bank**Clean Water State Revolving Loan Fund****Federal Commitments By Quarter Reported As Of 06/30/2014**

Quarter	Federal Commitment	ARRA Commitment
2011-1		
Biddeford-2010FS	\$970,732.00	\$0.00
Calais-2010FS-CW	\$1,810,400.00	\$0.00
Freeport Sewer Dist-2010FS	\$533,600.00	\$0.00
PWD-2010FS	\$2,400,000.00	\$0.00
Total For Quarter:	\$5,714,732.00	\$0.00
2011-2		
Ellsworth-2011FS-#1-CW	\$2,800,000.00	\$0.00
Ellsworth-2011FS-#2-CW	\$640,000.00	\$0.00
Limestone Water & Sewer Dist-2011FS	\$816,000.00	\$0.00
Machias-2011FS	\$516,000.00	\$0.00
Total For Quarter:	\$4,772,000.00	\$0.00
2011-3		
Brewer-2011FS	\$163,001.00	\$0.00
Portland-2011FFR	\$4,492,347.00	\$0.00
Total For Quarter:	\$4,655,348.00	\$0.00
2012-1		
Machias-2011F	\$500,000.00	\$0.00
Portland-2011FS	\$5,836,000.00	\$0.00
PWD-2010FS	-\$2,400,000.00	\$0.00
PWD-2011FS	\$2,160,000.00	\$0.00
Total For Quarter:	\$6,096,000.00	\$0.00
2012-2		
Washburn Water & Sewer Dist-2012FS	\$262,400.00	\$0.00
Wells Sanitary Dist-2012FS	\$996,000.00	\$0.00
Total For Quarter:	\$1,258,400.00	\$0.00
2012-4		
Fairfield-2012FS	\$299,040.00	\$0.00
Houlton-2012FS	\$775,060.00	\$0.00
Presque Isle Sewer Dist-2012FS	\$96,000.00	\$0.00
Total For Quarter:	\$1,170,100.00	\$0.00
2013-1		
Biddeford-2012F	\$1,338,000.00	\$0.00
Dixfield-2012F	\$147,000.00	\$0.00
Ellsworth-2012F-CW	\$862,800.00	\$0.00
Total For Quarter:	\$2,347,800.00	\$0.00

Maine Municipal Bond Bank

EXHIBIT V (continued)

Clean Water State Revolving Loan Fund

Federal Commitments By Quarter Reported As Of 06/30/2014

Quarter		Federal Commitment	ARRA Commitment
2013-4			
	Ellsworth-2011FS-#2-CW	-\$640,000.00	\$0.00
	Total For Quarter:	<u>-\$640,000.00</u>	<u>\$0.00</u>
2014-1			
	Sanford Sewerage Dist-2013FSSR	\$374,808.00	\$0.00
	Southwest Harbor-2013FS-CW	\$366,652.00	\$0.00
	Total For Quarter:	<u>\$741,460.00</u>	<u>\$0.00</u>
2014-3			
	Calais-2014FS-CW	\$254,156.00	\$0.00
	Dixfield-2014FS	\$91,663.00	\$0.00
	Eagle Lake Water & Sewer Dist-2014FS	\$193,326.00	\$0.00
	Houlton Water Co-2014FS	\$155,827.00	\$0.00
	Total For Quarter:	<u>\$694,972.00</u>	<u>\$0.00</u>
	Report Total:	<u>\$213,304,568.80</u>	<u>\$29,123,328.00</u>

Clean Water State Revolving Loan Fund

EXHIBIT VI

2012-DEP CWSRF ADMIN D

Draw Summary Between The Dates Of 10/1/2012 And 6/30/2014

Construction Fund Statistics		
Beginning Balance	\$393,840.00	The figures to the left are reflective of construction fund balances as of the dates indicated on this report.
Funds Drawn	\$393,840.00	
Available	<u>\$0.00</u>	

Draw	Date	Grant	Draw Amounts	Drawn To Date	Notes
1 - ADM	9/10/2013	F2012D	\$166,666.00	\$200,000.00	DEP 2012 FED ADMIN
		S2012D	\$33,334.00		DEP 2012 FED ADMIN
			<u>\$200,000.00</u>		
2 - ADM	10/10/2013	F2012D	\$41,665.00	\$250,000.00	BB 2012 FED Admin
		S2012D	\$8,335.00		BB 2012 State Admin
			<u>\$50,000.00</u>		
3 - ADM	1/27/2014	F2012D	\$111,518.82	\$393,840.00	split with 12-Federal
		S2012D	\$22,302.13		split with 12-State(2 ACHes sent-23,972.31 & 119,867.69)
		F2013D	\$8,348.87		split with 13 Federal(FIFO)
		S2013D	\$1,670.18		split with 13 State(FIFO)
			<u>\$143,840.00</u>		

Clean Water State Revolving Loan Fund

2012-MMBB CWSRF Admin D

Draw Summary Between The Dates Of 10/1/2012 And 6/30/2014

Construction Fund Statistics		
Beginning Balance	\$43,760.00	The figures to the left are reflective of construction fund balances as of the dates indicated on this report.
Funds Drawn	\$43,760.00	
Available	<u>\$0.00</u>	

Draw	Date	Grant	Draw Amounts	Drawn To Date	Notes
1 - ADM	10/11/2013				
		F2012D	\$36,465.21		bb 2012 fed admin
		S2012D	\$7,294.79		bb 2012 state admin
			<u>\$43,760.00</u>	\$43,760.00	

Clean Water State Revolving Loan Fund

EXHIBIT VI (continued)

2013-DEP CWSRF ADMIN D

Draw Summary Between The Dates Of 9/9/2013 And 6/30/2014

Construction Fund Statistics		
Beginning Balance	\$372,060.00	The figures to the left are reflective of construction fund balances as of the dates indicated on this report.
Funds Drawn	\$50,000.00	
Available	<u>\$322,060.00</u>	

Draw	Date	Grant	Draw Amounts	Drawn To Date	Notes
1 - ADM	1/27/2014				
		F2013D	\$41,665.00		2 ACHes sent
		S2013D	\$8,335.00		2013 DEP Admin D-1
			<u>\$50,000.00</u>	\$50,000.00	

Clean Water State Revolving Loan Fund

2013-MMBB CWSRF Admin D

Draw Summary Between The Dates Of 9/9/2013 And 6/30/2014

Construction Fund Statistics		
Beginning Balance	\$41,340.00	The figures to the left are reflective of construction fund balances as of the dates indicated on this report.
Funds Drawn	\$41,340.00	
Available	<u>\$0.00</u>	

Draw	Date	Grant	Draw Amounts	Drawn To Date	Notes
1 - ADM	10/11/2013	F2012D	\$8,348.87	\$10,019.05	FED D 2012(FIFO DEP 12) STATE D 2012(FIFO DEP 12)
		S2012D	\$1,670.18		
			<u>\$10,019.05</u>		
2 - ADM	2/4/2014	F2013D	\$26,099.75	\$41,340.00	FINAL DRAW
		S2013D	\$5,221.20		
			<u>\$31,320.95</u>		

Clean Water SRF Reporting Additional Subsidy for Maine

Report Generated: 10/27/2014 -- Data Last Modified: 10/27/2014 12:43:00 PM

Tracking Number	Recipient	Initial Loan Date	Total Assistance Amount	Grant Amount	Negative Interest Amount	Principal Forgiveness Amount	Recipient Could Afford Project without Subsidy?	Population Served	GPR Amount
C230183-04	Eastport, City of	7/24/2013	534,000	0	0	490,114	<input type="checkbox"/>	750	0
C230253-09	Calais, City of	6/25/2014	305,000	0	0	305,000	<input type="checkbox"/>	100	0
Total for all 2 Agreements			839,000	0	0	795,114		850	0

VII-1

Clean Water SRF Reporting Additional Subsidy for Maine - 2010 Cap Grant

Report Generated: 10/27/2014 -- Data Last Modified: 10/27/2014 12:43:00 PM

Tracking Number	Recipient	Initial Loan Date	Total Assistance Amount	Grant Amount	Negative Interest Amount	Principal Forgiveness Amount	Recipient Could Afford Project without Subsidy?	Population Served	GPR Amount
C230078-08	LAWPCA	8/17/2010	3,000,000	0	0	179,250	<input checked="" type="checkbox"/>	58,893	450,000
C230078-09	LAWPCA	10/26/2011	14,719,490	0	0	879,490	<input checked="" type="checkbox"/>	58,893	14,719,490
C230093-05	Machias, Town of	1/21/2011	520,000	0	0	516,000	<input type="checkbox"/>	1,700	160,000
C230099-08	Brewer	4/26/2011	203,752	0	0	30,979	<input checked="" type="checkbox"/>	9,030	203,752
C230116-05	Freeport Sewer District	12/17/2010	667,000	0	0	38,939	<input checked="" type="checkbox"/>	945	651,700
C230118-07	Wells Sanitary District	2/28/2012	1,245,000	0	0	124,500	<input checked="" type="checkbox"/>	9,000	1,245,000
C230123-13	Portland Water District	11/1/2010	970,000	0	0	47,800	<input checked="" type="checkbox"/>	60,000	0
C230127-03A	Ellsworth, City of	3/1/2011	3,500,000	0	0	129,855	<input type="checkbox"/>	1,300	925,000
C230132-05	Sanford Sewerage District	10/21/2011	1,000,000	0	0	59,750	<input checked="" type="checkbox"/>	1,000	80,000
C230173-13	Augusta Sanitary District	8/19/2011	14,520,000	0	0	851,063	<input checked="" type="checkbox"/>	20,892	20,000
C230184-05	PWD S. Cape Elizabeth	11/1/2010	2,700,000	0	0	270,000	<input checked="" type="checkbox"/>	3,100	150,000
C230202-03	Limestone Water & Sewer District	2/18/2011	1,020,000	0	0	1,020,000	<input type="checkbox"/>	1,000	520,000
C230240-05	Biddeford, City Of	11/19/2010	1,300,000	0	0	1,020,000	<input type="checkbox"/>	13,444	20,000
C230253-06	Calais, City of	12/22/2010	2,263,000	0	0	1,020,000	<input type="checkbox"/>	6,700	0
C230261-05	St. Agatha	8/23/2011	1,000,000	0	0	1,000,000	<input type="checkbox"/>	391	1,000,000
C230306-03	Portland, City of	5/2/2011	7,769,500	0	0	483,033	<input checked="" type="checkbox"/>	385,500	0
Total for all 16 Agreements			56,397,742	0	0	7,670,659		631,788	20,144,942

Clean Water SRF Reporting Additional Subsidy for Maine - 2011 Cap Grant

Report Generated: 10/27/2014 - Data Last Modified: 10/27/2014 12:43:00 PM

Tracking Number	Recipient	Initial Loan Date	Total Assistance Amount	Grant Amount	Negative Interest Amount	Principal Forgiveness Amount	Recipient Could Afford Project without Subsidy?	Population Served	GPR Amount
C230043-05	Bath, City of	9/14/2011	2,000,000	0	0	116,400	<input checked="" type="checkbox"/>	8,000	0
C230093-07	Machias, Town of	12/21/2011	500,000	0	0	496,000	<input type="checkbox"/>	35	0
C230127-04	Ellsworth, City of	10/1/2012	862,800	0	0	617,680	<input type="checkbox"/>	1,300	862,800
C230137-02	Wilton, Town of	9/21/2012	520,000	0	0	85,000	<input checked="" type="checkbox"/>	3,032	20,000
C230140-10	Presque Isle Utilities District	8/22/2012	120,000	0	0	20,000	<input checked="" type="checkbox"/>	1,530	20,000
C230240-04	Biddeford, City Of	11/2/2012	1,338,000	0	0	1,050,000	<input type="checkbox"/>	7,500	230,000
C230253-08	Calais, City of	12/2/2011	995,000	0	0	995,000	<input type="checkbox"/>	220	0
C230306-04	Portland, City of	12/18/2011	7,295,000	0	0	50,000	<input checked="" type="checkbox"/>	14,500	329,000
C230316-01	Washburn Water and Sewer District	2/24/2012	328,000	0	0	100,800	<input checked="" type="checkbox"/>	2,002	115,000
Total for all 9 Agreements			13,958,800	0	0	3,530,880		38,119	1,576,800

VII-2 (cont)

Clean Water SRF Reporting Additional Subsidy for Maine - 2012 Cap Grant

Report Generated: 10/27/2014 -- Data Last Modified: 10/27/2014 12:43:00 PM

Tracking Number	Recipient	Initial Loan Date	Total Assistance Amount	Grant Amount	Negative Interest Amount	Principal Forgiveness Amount	Recipient Could Afford Project without Subsidy?	Population Served	GPR Amount
C230146-04	Dixfield, Town of	10/17/2012	147,000	0	0	31,017	<input type="checkbox"/>	1,820	0
C230183-04	Eastport, City of	7/24/2013	534,000	0	0	490,114	<input type="checkbox"/>	750	0
C230266-05	Fairfield, Town of	7/20/2012	373,800	0	0	96,814	<input type="checkbox"/>	100	0
Total for all 3 Agreements			1,054,800	0	0	617,945		2,670	0

VII-2 (cont)

Clean Water SRF Reporting Additional Subsidy for Maine - 2013 Cap Grant

Report Generated: 10/27/2014 -- Data Last Modified: 10/27/2014 12:43:00 PM

Tracking Number	Recipient	Initial Loan Date	Total Assistance Amount	Grant Amount	Negative Interest Amount	Principal Forgiveness Amount	Recipient Could Afford Project without Subsidy?	Population Served	GPR Amount
C230253-09	Calais, City of	6/25/2014	305,000	0	0	305,000	<input type="checkbox"/>	100	0
Total for all Agreements			305,000	0	0	305,000		100	0

VII-2 (cont)

EXHIBIT VII-3

MAINE - ADDITIONAL SUBSIDIES

Capitalization Grant Year	Minimum Additonal Subsidy	Loan No. and Borrower	Additional Subsidy On Fully Disbursed Loans	Total Additional Sudsidy On Fully Disbursed Loans
2010		C230078-08, LAWPCA	\$179,250	
		C230093-05, Town of Machias	\$516,000	
		C230099-08, City of Brewer	\$30,979	
		C230116-05, Freeport Sewer District	\$38,939	
		C230118-07, Wells Sanitary District	\$124,500	
		C230123-13, Portland Water District	\$47,800	
		C230132-05, Sanford Sewerage District	\$59,750	
		C230184-05, PWD S. Cape Elizabeth	\$270,000	
		C230202-03, Limestone W&SD	\$1,020,000	
	\$2,362,295			\$2,287,218
2011		C230043-05, City of Bath	\$116,400	
		C230140-10, Presque Isle UD	\$20,000	
		C230253-08, City of Calais	\$995,000	
		C230316-01, Washburn W&SD	\$100,800	
	\$1,059,264			\$1,232,200
2012		C230146-04, Town of Dixfield	\$31,017	
		C230266-05, Town of Fairfield	\$96,814	
	\$608,006			\$127,831
2013				
	\$486,823			\$0

Clean Water SRF Reporting Green Project Funding for Maine

Report Generated: 9/2/2014 -- Data Last Modified: 9/2/2014 3:45:00 PM

Tracking Number	Recipient	Initial Loan Date	Total Assistance Amount	GPR Amount	Green Infrastructure	Energy Conservation	Water Efficiency	Green Innovative	Amount of add'l subsidy provided to fund this GPR
MFSIR-14	Maine Forest Service	6/23/2014	3,504,682	3,504,682	0	0	0	3,504,682	0
Total for EPA Region: 1 (1 Agreements)			3,504,682	3,504,682	0	0	0	3,504,682	0
Total for all Agreements			3,504,682	3,504,682	0	0	0	3,504,682	0

EXHIBIT VIII-1

Clean Water SRF Reporting Green Project Funding for Maine - 2013 Cap Grant

Report Generated: 9/2/2014 -- Data Last Modified: 9/2/2014 12:26:00 PM

Tracking Number	Recipient	Initial Loan Date	Total Assistance Amount	GPR Amount	Green Infrastructure	Energy Conservation	Water Efficiency	Green Innovative	Amount of add'l subsidy provided to fund this GPR
EPA Region: 1									
MFS1R-13	Maine Forest Service	9/25/2012	440,182	440,182	0	0	0	440,182	0
MFS1R-14	Maine Forest Service	6/23/2014	3,504,682	1,000,000	0	0	0	1,000,000	0
	Total for EPA Region: 1 (2 Agreements)		3,944,864	1,440,182	0	0	0	1,440,182	0
	Total for all 2 Agreements		3,944,864	1,440,182	0	0	0	1,440,182	0

EXHIBIT VIII-2