

Section 28 Tangible Benefits

There will be a temporary direct increase in revenue locally through the addition of jobs and local income associated with materials, food, lodging and supplies during clearing and construction. Long term revenue will be in the form of additional tax revenue associated with the 59 mile generator lead line, which will cross Chester, Woodville, Mattawamkeag, Molunkus Township, Macwahoc Plantation, North Yarmouth Academy Grant, Reed Plantation, Glenwood Plantation, T3R3 WELS, T4R3 WELS, Linneus, and Oakfield, and for which no TIF is planned. The new transmission line will be a fixed asset, resulting in increased property value and increased property taxes paid by Maine GenLead to the various property taxing jurisdictions.

The assessment of taxes will be determined by local assessors after construction. While it is not possible at this time to quantify the taxes that will be paid, the amount paid on the generator lead associated with the Stetson Wind Power Project are instructive. For the 2009 tax year, Evergreen Wind Power V, LLC, which operates the Stetson Wind Power Project, paid approximately \$270,000 in property tax payments to the various jurisdictions through which Line 56 travels. The transmission line for the Stetson Wind Project was 36 miles long, while the proposed Maine GenLead transmission line will be approximately 59 miles long.