

## Pizzuti, Lou S

---

**From:** Kathleen Billings-Pezaris [<mailto:stoningtonstownmanager@gmail.com>]

**Sent:** Sunday, March 06, 2016 5:25 PM

**To:** Pizzuti, Lou S

**Subject:** Fiberight project/MRC

Hi Mr. Pizzuti,

I have been reading this MRC/Fiberight DEP application. I have some grave reservations since doing some research on the legal documents Jim Kasificuis did some research comparing the Joinder agreements on both the MRC & PERC contracts being offered to the towns. We really don't know what to do at this point, but perhaps later the path will come clearer on what is in our best interest.

I guess my biggest question is I am trying to figure out is the MRC financing agreement with Fiberight and how the towns owner's equity built up over the years gets tossed into this to buy the land and to finance Fiberight's operations if you sign onto their agreement. I am not trying to say anything bad about the MRC, but they don't own anything or have taxpayers to answer to. I did not think towns could take their taxpayers money and invest it into risky ventures. There are laws against that now. I don't see or have not heard if Fiberight is able to bond themselves or have it in the contract to protect the towns moneys going into this either.

I have put the question to our auditor as well to see what he says.

Maybe you have some information, that I don't and can help me understand this. Thanks.

Kathleen Billings, Town Manager  
Town of Stonington  
207-367-2351 ext. 10.