

11/27/13
Sarah Beliveau
Benyoun

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
CERTAIN MAINE STATUTORY EDUCATION REQUIREMENTS**

The Board of Directors and Management
Maine Academy of Natural Sciences

We have audited Maine Academy of Natural Sciences' (MeANS) compliance with MRS Title 20-A, Chapter 112, Subsection 2412-A, paragraph 4 (the Education Requirements) for the nine months ended June 30, 2013.

Management's Responsibility

Management is responsible for compliance with the applicable Education Requirements.

Auditor's Responsibility

Our responsibility is to express an opinion on MeANS's compliance based on our audit. We conducted our audit of compliance in accordance with U.S. generally accepted auditing standards and the Education Requirements. Those standards and the Education Requirements require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the compliance requirements referred to above that could have a material effect on the Maine Academy of Natural Sciences occurred. An audit includes examining, on a test basis, evidence about ABC Organization's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Maine Academy of Natural Sciences' compliance with these requirements.

Opinion

In our opinion, the Maine Academy of Natural Sciences complied, in all material respects, with the compliance requirements referred to above for the nine months ended June 30, 2013 (enumerated below).

- A. A written determination of whether proper budgetary controls are in place;
- B. A written determination of whether the annual financial data submitted to the department is correct, including submission of an audited reconciliation of the annual financial data (attached) prepared and certified by the external auditor; and
- C. A written determination as to whether the public charter school has complied with applicable provisions of the Essential Programs and Services Funding Act.

The Board of Directors and Management
Maine Academy of Natural Sciences

Purpose of this Report

The purpose of this report on compliance is solely to describe the scope of our audit of compliance and the results of that audit based on the Education Requirements. Accordingly, this report is not suitable for any other purpose.

REPORT DATE
Portland, Maine

DRAFT

Maine Academy of Natural Sciences
 RECON OF AUDIT ADJUSTMENTS TO ANNUAL FINANCIAL DATA
 F/Y/E 6-30-2013

MEDMS ID #3200

	Dr (Credit) General Fund	Special Revenue Funds	Capital Projects Fund	F/Y/E 6-30-2013 Totals
June 30 Balance as per MEDMS				
Means' Financial System	\$ 276,399	\$ -	\$ -	\$ 276,399
Revenue Adjustments				
#9 Deferred revenue-at YE	47,660	-	-	47,660
#4 Grants given to MEANS	(102,478)	-	-	(102,478)
Expenditure Adjustments:				
#6 Addit'l expenses paid by GWH	2,927	-	-	2,927
#5 Addit'l Means' expenses	8,771	-	-	8,771
#7 Addit'l Means' expenses	3,517	-	-	3,517
#2 Accrued payroll entry	954	-	-	954
#2 Accrued payroll entry	4,238	-	-	4,238
#2 Accrued payroll entry	5,449	-	-	5,449
#2 Accrued payroll entry	1,711	-	-	1,711
#3 Accrued expenses	3,000	-	-	3,000
#3 Accrued expenses	131	-	-	131
#3 Accrued expenses	1,743	-	-	1,743
#8 To Balance the FS	(3)	-	-	(3)
Adjusted GAAP Fund Bal at June 30, 2013	\$ 254,019	\$ -	\$ -	\$ 254,019