

Charter School Estimated Count Adjustment:

Beginning in the FY 16 year, the subsidy calculation for public Charter Schools will include actual counts from the previous school year (FY 2014) and an estimated count to bring the total count of subsidizable students to the maximum allowed per the Charter School Commission. After the school has been operating for five years, the estimated count will no longer be necessary or used, and the counts will be based on the prior year actual counts similar to how the regular SAU ED 279 is calculated.

The estimated count will be corrected after the October 1 count is complete, this will be done in the following manner using the FY 16 School year and Baxter Academy as an example:

For the FY 16 subsidy year, Baxter Academy has 220 Actual students from 33 SAUs from the October 1, 2014 count. They have an estimated count of 70 students bringing them to a total of 290 students.

On the ED279, the 220 Actual students from 33 SAUs from the October 1, 2014 count will remain unchanged. However the estimated count of 70 students will be updated as follows:

Using the October 1, 2015 count, the 220 Actual students from the October 1, 2014 count will be removed and the remaining students will be used to adjust the estimated count. The resident SAU EPS rate for FY 16 for the remaining students will be used to calculate a new EPS rate in the same manner that the 521T calculates an EPS rate for a regular SAU that does not operate a school. The updated count and the calculated EPS rate will then be used on the Estimated New Students line in the ED 279 report replacing the earlier estimated count and State average EPS per-pupil rates

This new EPS rate and adjusted count will then result in a change to the EPS rates for each Charter School and in the Total Allocation calculations. These changes will be handled in the same way that adjustments are handled now with respect to payments to SAUs after adjustments to subsidy.

The updated count will also be used in Section 2, Line A2 and calculations will be done the same as before for LEP using the updated count.

The updated count will also be used in Section 3, Line A2 for the Special Education – EPS calculation.