Summary of Governor’s

Highway Fund Budget Recommendations



The following tables and charts show in summary form the Governor’s Highway Fund budget recommendations for the 2014-2015 biennium. **Table E - 1** shows total Highway Fund allocations by department or agency (including one time allocations) with percent change for the 2014-2015 biennium compared to the 2012-2013 biennium.

**Table E – 2** shows the Highway Fund revenues recommended by the Governor for fiscal year

2013-14 and fiscal year 2014-15. The columns labeled ORIG. represent the Highway Fund revenue forecast of the Revenue Forecasting Committee. **Table E – 3** explains the individual adjustments to the original Highway Fund revenue amounts.

**Chart E – 1** shows the Governor’s recommended Highway Fund allocations by major program.

**Chart E – 2** shows the Governor’s recommended Highway Fund revenues by revenue source for the 2014-2015 biennium. These revenues include the base revenue projections of the Revenue Forecasting Committee.

**TABLE E-1**

|  |  |  |  |
| --- | --- | --- | --- |
| HIGHWAY FUND ALLOCATIONS | | | |
|  | | | |
| DEPARTMENT/AGENCY | GOVERNOR'S BUDGET | | |
| 2012-2013  Biennium | 2014-2015  Biennium | PERCENT CHANGE |
| DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES DEPARTMENT OF ENVIRONMENTAL PROTECTION LEGISLATURE  DEPARTMENT OF PUBLIC SAFETY DEPARTMENT OF THE SECRETARY OF STATE DEPARTMENT OF TRANSPORTATION | 6,477,961  66,108  21,125  61,619,500  64,888,266  504,522,503 | (6,519,047)  66,108  21,125  51,052,498  68,933,153  505,284,881 | -27.35%  421.65%  5.97%  -100.00%  11.87%  10.56% |

**Table E-2**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **HIGHWAY FUND REVENUE FORECAST** | | | | | | | | | |
|  | **FY 2013** | | | **FY 2014** | | | **FY 2015** | | |
| **SOURCE** | **ORIG** | **ADJ** | **BUDGET** | **ORIG** | **ADJ** | **BUDGET** | **ORIG** | **ADJ** | **BUDGET** |
| **Fuel Tax**  **Motor Vehicle Registrations & Fees**  **Inspection Fees**  **Other Highway Fund Taxes and Fees Fines Forfeits & Penalties Income from Investments**  **Other Revenues** | 216,943,386  87,375,782  2,982,500  1,276,365  1,039,868  124,642  9,123,222 |  | 216,943,386  87,375,782  2,982,500  1,276,365  1,039,868  124,642  9,123,222 | 213,653,411  83,333,033  2,982,500  1,313,165  1,039,868  122,453  9,210,821 | 4,000,000 | 213,653,411  83,333,033  2,982,500  5,313,165  1,039,868  122,453  9,210,821 | 212,526,536  82,437,588  2,982,500  1,276,365  1,039,868  225,181  9,251,981 | 4,000,000 | 212,526,536  82,437,588  2,982,500  5,276,365  1,039,868  225,181  9,251,981 |
| **TOTAL REVENUE** | **318,865,765** | **-** | **318,865,765** | **311,655,251** | **4,000,000** | **315,655,251** | **309,740,019** |  | **313,740,019** |
|  | | | | | | | | | |

**HIGHWAY FUND RECOMMENDED REVENUE ADJUSTMENTS Detail by Revenue Line for the FY 14-15 Biennium**

**Other Highway Fund Taxes and Fees**

**Revenue Line and Source of Adjustment FY 14 FY 15**

4,000,000 4,000,000

Recognizes revenue associated with the Highway Fund resulting from a proposal on Excise Tax. 4,000,000 4,000,000

**Total Revenue Adjustments**

4,000,000 4,000,000

**Highway Fund Projected Allocations**

**$618.8**

**Dollars in Millions**

**Transportation Safety & Development**

**$461.2**

**75.0%**

**Justice & Protection**

**$67.8**

**7.0% Debt Service**

**$39.7**

**Natural Resources Development & Protection**

**$0.66**

**0.1%**

**Governmental Support & Operations**

**$62.4**

**10.1%**

**6.5%**

**Highway Fund Forecast Revenues**

**$629.4**

**Dollars in Millions**

**Fuel Tax**

**$426.2**

**67.7%**

**Other Revenues**

**$18.5**

**2.9%**

**Income from**

**Investments**

**$0.30**

**0.1%**

**Other Highway**

**Fund Taxes and**

**Inspection Fees**

**$6.0**

**.9%**

**Motor Vehicle Registrations & Fees**

**$165.8**

**26.3%**

**Fines, Forfeits & Penalties**

**$2.1**

**0.3%**

**Fees**

**10.6**

**1.7%**