

RETIREMENT PLAN & BENEFIT OPTIONS

STATE OF MAINE

BUREAU OF HUMAN RESOURCES

FOR ELIGIBLE EMPLOYEES HIRED ON OR AFTER AUGUST 25, 1994

NAME	SOCIAL SECURITY #
DEPARTMENT	CLASS TITLE

Eligible Employees: Unless otherwise provided by law, the options offered below are available to unclassified confidential employees of the Executive Branch who:

- (a) Are elected or appointed for a fixed term; or
- (b) Are appointed to “serve at the pleasure of” the appointing authority.

NOTE 1: In accordance with Civil Service Law, an employee in an unclassified confidential position may be terminated without the need for just cause and is deemed to “serve at the pleasure of “ the appointing authority **unless the departmental statute for that position overrides the Civil Service Law by providing termination for cause protection.**

NOTE 2: Constitutional Officer positions must be paid the 5% salary premium by law.

NOTE 3: Membership in the Maine State Retirement System (MSRS) is optional for employees in these categories. Thus, they may at any time cancel membership in an alternative retirement plan to join the MSRS or withdraw from the MSRS to join an alternative plan. They may **not**, however, change from one alternative plan to another.

NOTE 4: For more information, see Human Resources Memorandum 7-94.

I understand that I must elect one of the following retirement plan and benefit options at the time of appointment and that the benefit option of 5% salary premium or partial state-paid retirement that is elected must remain in effect for the duration of my appointment, regardless of any subsequent change to my retirement plan (see Note 3).

_____ To join the Maine State Retirement System (MSRS) and to be paid from the standard salary schedule for my classification, and to have the State pay a portion of my contribution to the MSRS (currently that portion paid is 6.5% of 7.65%).

_____ To join the Maine State Retirement System (MSRS) and to be paid a 5% salary premium for my classification, and to pay my own contribution to the MSRS (currently 7.65%).

_____ To not join the Maine State Retirement System, to be paid a 5% salary premium for my classification, and to join the Social Security System.

_____ To not join the Maine State Retirement System, to be paid a 5% salary premium for my classification, and to contribute at least 7.5% of my salary to one of the State’s Deferred Compensation Plans.

Signature	Date
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_____ Employee Copy _____ BHR Copy _____ MSRS Copy _____ Bureau of Accounts & Control Copy