

ENACTED PROPERTY TAX LEGISLATION – 2016 SESSION
General (non-emergency) effective date: July 29, 2016

Conveyance of state interest in certain real estate in the unorganized territory. This Resolve authorizes the State Tax Assessor to sell certain tax-acquired parcels located in the unorganized territory. Effective July 29, 2016. LD 1457, Resolves, 2015, c. 59.

Homestead exemption. The law has been amended to simplify municipal reporting requirements and to create an easier method for calculating the homestead exemption reimbursement to municipalities. Applies to property tax years beginning on or after April 1, 2017. 36 M.R.S §§ 683, 385; LD 1551, PL 2015, c. 390.

Municipal deorganization. The Legislature has approved Oxbow Plantation’s request to proceed with the deorganization of the municipality. Once the process is completed, Oxbow will become part of the unorganized territory, which is administered by the state. Effective July 29, 2016. LD 1635, P&SL 2015, c. 17.

Education funding. The law adjusts the calculation of property fiscal capacity for municipalities that experience a reduction in value of more than 4.5% from the previous year, due to a single taxpayer. The adjustment increases state aid for those municipalities to help offset the sudden loss of value. The adjustment applies only to the 2016-2017 fiscal year. Effective July 29, 2016. LD 1699, PL 2015, c. 487.