



2011

Form 1065ME/1120S-ME
MAINE INFORMATION RETURN
PARTNERSHIPS & S CORPORATIONS
Do not submit photocopies of this form. Do not use red ink.



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1100800

For tax period 01/01/11 to 12/31/11 or

2 0 1 1 to

Federal Employer ID Number

Name of Partnership or S Corporation

Address

City, Town or Post Office State ZIP Code Year Business Started Business Code

Identifying Number of Tax Matters Person Tax Matters Partner/Person Telephone Number

TYPE OF ENTITY: (one box must be checked)

CHECK ANY OF THE FOLLOWING IF APPLICABLE:

S Corporation Partnership First filing Amended return Final return Change of name

- 1. Number of partners, shareholders or members who are:
a. Nonresident individuals/estates/trusts: (as of December 31, 2011)
b. All other partners/shareholders/members:
2. Check if you are filing a composite return for nonresident partners/shareholders/members.
2a. If you checked the box on line 2, enter the number of nonresident partners/shareholders included in the composite filing.
3. Check the box if this business is a partnership or S-corporation that transacts no business in Maine and its only Maine source income is from Schedules K-1 received from partnerships with business activity unrelated to the business conducted by this partnership/S-corporation. Do not complete line 4.

Entity Apportionment table with columns A. Maine, B. Everywhere, C. Maine Sales Factor and row 4. Total Sales

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements and to the best of my knowledge and belief they are true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Officer's signature Title Date
Preparer's Signature Date Preparer's ID#



File return with: Maine Revenue Services, P.O. Box 9117 Augusta, ME 04332-9117

LEAVE THIS SPACE BLANK. DO NOT WRITE IN THE BOX.

PLEASE DO NOT STAPLE OR TAPE FORMS TO THIS RETURN

FORM 1065ME/1120S-ME INSTRUCTIONS

Do not submit photocopies of this form. Do not use red ink.

New for 2011. Form 1065ME/1120S-ME (Maine Information Return for Partnerships and S Corporations) and Schedule PSI (Income of Nonresident Partners/Shareholders) have been changed. Among other changes, Form 1065ME/1120S-ME, line 3 has been replaced with a single new question. Also, the filing requirements have changed. See "Who Must File" below and the instructions for Schedule PSI.

WHO MUST FILE. Partnerships and S corporations (including LLCs classified as partnerships or S corporations) required to file federal Form 1065 or 1120S that do business in Maine and that had: a) one or more owners that were not individuals, estates, or trusts; or b) one or more owners that were nonresident individuals, estates or trusts must file. Do not file Form 1065ME/1120S-ME if all partners or shareholders were Maine resident individuals/estate/trusts as of the last day of the tax year (December 31 for calendar year filers). S corporations that do business in Maine and that have federal taxable income must also file Form 1120ME. Financial institutions organized as partnerships, LLCs, or S corporations - do not file this form. See instructions for Form 1120B-ME. Forms and instructions are available at www.maine.gov/revenue/forms or call 207-624-7894.

Note: Entities with 100 or fewer members who are not individuals or who are nonresident individuals must complete and attach Schedule PSI for each of those members. In addition, entities with more than 100 members must complete a Schedule PSI for each member participating in a composite return. Do not attach Schedule PSI for resident individuals/estates/trusts. Schedule PSI is available at www.maine.gov/revenue/forms or call 207-624-7894.

WHEN TO FILE. S corporations must file Form 1065ME/1120S-ME by the 15th day of the 3rd month following the close of the taxable year. Partnerships must file Form 1065ME/1120S-ME by the 15th day of the 4th month following the close of the taxable year.

Partnerships and S corporations must file an amended Form 1065ME/1120S-ME and Maine Schedules PSI within 180 days of any change to the entity's net income or to the distributive share of partners or shareholders. Generally, a claim for credit or refund by a partner or shareholder arising from an amended Form 1065ME/1120S-ME must be filed within 3 years from the extended due date for filing Form 1065ME/1120S-ME.

EXTENSION FOR FILING. A Maine extension request form is not required. If you are unable to file your return by the original due date of the return, Maine allows an automatic extension of time to file the return. For an S corporation, the automatic extension is 7 months; for a partnership, the automatic extension is 6 months.

Any partnership or S corporation that fails to file an information return required by Maine Law is liable for a penalty of \$100 if the return is filed within 60 days after receipt of a formal demand from the Assessor. The 60-day filing period is extended to 120 days if the partnership or S corporation requests an extension in writing within the 30-day period. Otherwise, the penalty is \$500.

WHERE TO FILE. Mail the completed form with copies of pages 1-5 of federal Form 1065 or pages 1-4 of federal Form 1120S to Maine Revenue

Services, P.O. Box 9117, Augusta, ME 04332-9117.

Mail separately from Form 941E-ME.

SPECIFIC INSTRUCTIONS

- If other than a calendar year, enter beginning and ending dates for the tax year covered by the return.
- Enter the business name and mailing address, including the name of the entity officer or tax matters person to whom correspondence should be addressed. Enter telephone number.
- Check the appropriate business type and attach the corresponding federal forms.
- Check appropriate boxes for an amended, first or final return, or if name has changed.

LINE 1.

Enter on line 1a the total number of individuals/estates/trusts who were nonresidents of Maine as of the last day of the tax year (December 31 for calendar year filers). Enter on line 1b the total number of all other partners/shareholders/members.

LINE 2.

Check if the entity has, or will be, filing a composite return for any nonresident partner/shareholder. Generally, a composite return is filed by a partnership or S corporation on behalf of its electing individual nonresident members who have Maine-source income only from the entity. If line 2 is checked, you must **separately** file Form 1040ME along with Schedule 1040C. See MRS Rule 805 at www.maine.gov/revenue/rules for more information about composite filing.

If line 2 is checked, enter on line 2a the number of nonresident partners/shareholders participating in the composite filing. This number must agree with the number of Maine Schedules PSI with the participation in the composite filing box checked.

LINE 4. Entity Apportionment.

Enter the appropriate amounts in columns A and B for line 4 and calculate the sales factor for line 4, column C. If an amount for column A or column B is zero, enter zero for that amount. If the entity filing this return received Maine-source income from other pass-through entities, combine the Maine and everywhere amounts received from the entity filing this return with the Maine and everywhere amounts of the other pass-through entities and enter the combined amounts in the appropriate column for line 4. For additional guidance, see the instructions to Form 1120ME, Schedule A (apportionment of tax).