

MAINE BUREAU OF FINANCIAL INSTITUTIONS
CERTIFICATE OF MERGER BETWEEN MAINE EDUCATION CREDIT UNION,
AUGUSTA, MAINE AND CHESTNUT COMMUNITY CREDIT UNION,
AUGUSTA, MAINE WITH MAINE EDUCATION CREDIT UNION BEING THE
RESULTING INSTITUTION

This is to certify that the undersigned Superintendent of the Bureau of Financial Institutions of the State of Maine has duly received an executed plan and agreement of merger dated May 10, 2005 by and between Maine Education Credit Union, whose principal office is located in Augusta, Kennebec County, Maine and Chestnut Community Credit Union, whose principal office is located in Augusta, Kennebec County, Maine, together with the resolutions of the governing body of the respective institutions duly approving the plan and agreement of merger, each duly certified by the presiding officer and clerk of each institution. Maine Education Credit Union and Chestnut Community Credit Union are both credit unions authorized to do business in the State of Maine. The undersigned has duly secured evidence that the participating institutions have complied with all applicable federal laws and regulations.

NOW, THEREFORE, BE IT KNOWN, that a merger will be effected in accordance with the plan dated May 10, 2005, which plan was approved pursuant to Title 9-B M.R.S.A. Section 872-A, by which Chestnut Community Credit Union will be merged with and into Maine Education Credit Union under the charter and name of Maine Education Credit Union, whose principal office is located at 23 University Drive, Augusta, Kennebec County, Maine. This Action is being consummated pursuant to the provision of Title 9-B M.R.S.A. Section 872-A.

BE IT FURTHER KNOWN, that the merger is effective as of the close of business on May 10, 2005.

/s/ Lloyd P. LaFountain III
Superintendent
Gardiner, Maine
May 11, 2005