



GOVERNOR'S Energy Office

2021-2022 Heating Season - Weekly Fuel Prices August 29, 2022

The Governor's Energy Office (GEO) conducts a weekly survey of heating fuel prices, obtained from fuel retailers statewide. This survey provides the current Maine cash prices, in dollars, rounded to the nearest penny.

Maine Retail Heating Fuel Prices, as of August 29, 2022*

Heating Oil	Statewide	Southwest/ West- Central	Southeast/ Greater Portland	Central	East/ Downeast	Northern
Average	\$4.68	\$4.65	\$4.73	\$4.66	\$4.65	\$4.75
High	\$6.00	\$5.00	\$6.00	\$5.19	\$5.28	\$4.90
Low	\$4.20	\$4.05	\$4.20	\$4.30	\$4.30	\$4.60
Kerosene	\$5.31	\$5.29	\$5.48	\$5.34	\$5.34	\$5.33
Propane	\$3.26	\$3.39	\$3.73	\$3.17	\$3.17	\$3.04

***Notes:** The price for the various heating fuels are statewide averages, and prices in a specific geographic region of the state may be considerably higher or lower than this average. These statewide averages are spot cash prices, and not 'pre-buy', introductory, or otherwise discounted prices. Average propane prices are 30-day cash/credit prices, based on consumption of at least 900 gallons a year. Households using propane just for cooking or hot water generally pay a higher per gallon price.¹

¹ The Governor's Energy Office has developed a guide to assist consumers in obtaining the best propane price for their household and location. The guide can be accessed using this link: https://www.maine.gov/energy/publications_information/Propane-101-Consumers-Guide.pdf

The Energy Office has a calculator on its web site that allows consumers to obtain more detailed estimates of home heating costs, and the price impacts of various types of fuel, heating systems and heating appliances. Heating costs vary considerably from home to home. The home heating calculator can assist homeowners in finding the best heating option for their home, location, lifestyle, and budget.

Below is a table that compares various heating fuels, on a dollar per million Btu (heating unit). Consumers will then need to consider the efficiency of their heating system(s) to estimate their overall heating costs.

**Comparison of Heating Fuel Prices, Dollars per Million Btu
(August 29, 2022)**

Heating Type	Fuel Price per Unit	Unit	Fuel Price (Dollars per Million Btu)
Cordwood	\$300	Cord	\$13.64
Wood Pellets	\$312	Ton	\$18.91
Natural Gas	\$1.383 to \$2.397	Therm	\$13.83 to \$23.97
Electricity - Heat Pump Water Heater	\$0.210 to \$0.224	kWh	\$20.55 to \$22.04
Electricity - Air Source Heat Pump	\$0.210 to \$0.224	kWh	\$20.90 to \$22.42
Heating Oil	\$4.68	Gallon	\$33.74
Propane	\$3.26	Gallon	\$35.69
Kerosene	\$5.31	Gallon	\$39.33
Electricity - Baseboard	\$0.210 to \$0.224	kWh	\$61.25 to \$65.65
Notes			
<p>Cordwood: Prices are based on an informal survey of dealers across the state and include (1) a minimum of 2 cord purchase of partially seasoned wood and (2) local delivery charges.</p> <p>Wood Pellets: Prices are based on an informal survey of dealers across the state and include (1) average prices per ton, (2) Maine produced pellets in 40lb bags, and (3) local delivery charges. Bulk pellet prices may be slightly higher.</p> <p>Natural Gas: Prices include minimum monthly fees and are dependent on location as natural gas and electricity delivery companies operate only in selected areas of the state.</p> <p>Heat Pump Water Heater (HPWH) and Air Source Heat Pump (ASHP): Final fuel prices (i.e., far right column) reflect the increased efficiency of HPWHs and ASHPs. According to Efficiency Maine Trust and when compared to electric resistance heating, HPWHs are 2.98 times more efficient and ASHPs are 2.93 times more efficient. To obtain a theoretical and relative fuel price per unit, divide the price per kWh by 2.98 or 2.93 depending on your technology (e.g., \$0.2099 for an ASHP is like paying \$0.0716 for electric resistance heating).</p> <p>Electric Heating: All electricity prices include monthly minimum fees.</p>			